

MINUTES OF XXXIII COUNCIL MEETING – 2021
COAST GUARD BENEVOLENT ASSOCIATION
HELD ON 01 JUNE 22 AT CGHQ, NEW DELHI

1. The XXXIII Council Meeting 2021 of Coast Guard Benevolent Association was held on 01 Jun 2022 at Coast Guard Headquarters, New Delhi under the chairmanship of the President CGBA, Director General VS Pathania, PTM, TM, Director General Indian Coast Guard. The following were present during the meeting:

Addl Director General Rajan Bargoitra, PTM, TM
Coast Guard Commander (Western Seaboard)

Addl Director General Rakesh Pal, PTM, TM
Addl Director General Coast Guard

Inspector General S Paramesh, PTM, TM
Commander, Coast Guard Region (W)

Inspector General KR Suresh, PTM, TM
Deputy Director General (Ops & CS)

Inspector General DR Sharma, PTM, TM
Deputy Director General (M&M)

Inspector General MV Pathak, PTM, TM
Commander, Coast Guard Region (NE)

Inspector General AP Badola, TM
Commander, Coast Guard Region (E)

Inspector General D Rajaputhran, TM
Commander, Coast Guard Region (A&N)

Inspector General AK Harbola, TM
Commander, Coast Guard Region (NW)

Inspector General Neeraj Tiwari, TM
Deputy Director General (HRD)

Deputy Inspector General Kajal Roy, TM
Principal Director (Adm)

Surgeon Commodore Sanjeev Tandon
Principal Director (Medical Services)

Deputy Inspector General SS Azad, TM
Chief Law Officer

Commandant (JG) Chandni Bhatnagar
Secretary, CGBA

2. Besides the CGBA Council Members, IG Iqbal Singh Chauhan, TM DDG (BUVIK) and DIG Ashish Mehrotra CGA to DGICG were also present in the meeting.

OPENING ADDRESS BY THE PRESIDENT, CGBA

3. The President, CGBA extended a warm welcome to the distinguished Council Members at the XXXIII CGBA Council Meeting 2021. In his opening address, the president expressed his satisfaction and appreciated the efforts of CGBA team for managing the fund efficiently. He congratulated the CGBA team for sincere efforts and systematic financial planning of the CGBA fund which has yielded a net profit of Rs. **5.68** Crores during the financial year 2020-21 with a growth rate of **11.57%**. The growth rate of the fund itself shows significant income is despite the small corpus and has been achieved only because of systematic planning and meticulous supervision of investments at all levels.
4. The President appraised the Council Members that the interest rate charged on loans by CGBA are the lowest amongst all the services. The CGBA fund extends Grants and Scholarships to upcoming and bright wards of CG personnel, as well as ex-gratia grants to NOK of all Coast Guard serving and retired personnel. In the financial year 20-21, CGBA has extended benefits to approximately 300 CG Personnel.
5. The President directed to ensure that welfare oriented loans are duly prioritised and disbursed to deserving cases. Also, he stated that, we need to remain conscious of the available corpus at all times and continuously work towards its augmentation to the optimum level, so that CGBA fund sustains our expectations over times to come.
6. The president lauded the efforts of CGBA staff for maintaining the funds in a safe and healthy state. He also appreciated the efforts of CGBA team in efficiently handling the hard earned money of the members and wish them the very best for continuous efficient management of the fund. He called upon the Secretary, CGBA to take up the agenda for the session.
7. The Secretary CGBA thanked the president for his appreciation and word of encouragement for CGBA team. The secretary CGBA, briefed the Council Members that a total of seven agenda points in the Council Meeting have been put forth for the Council Meeting and the details of same are as enumerated in the succeeding paragraphs.

ITEM NO. I - CONFIRMATION OF MINUTES OF XXXII CGBA COUNCIL MEETING – 2019 & 2020

8. The Secretary, CGBA informed the Council Members that the minutes of previous Council Meeting held on 21 Jan 21 had been circulated to all Regions vide CGHQ letter CGBA/0102 dated 16 Feb 21 and is also contained in the booklet distributed to the Council Members.
9. The Secretary, CGBA informed the Council Members that decisions on two agenda of the previous Council Meeting have been implemented.

10. The follow-up actions of XXXII CGBA Council Meeting 2019 & 20 were presented by the Secretary, CGBA before the Council Members for perusal and acceptance. **Inspector General D Rajputran, TM, COMCG (A&N)** confirmed the proposal and **Inspector General AK Harbola, TM COMCG (NW)** seconded the proposal. The minutes were thereafter accepted by the Council.

**ITEM NO. II - CONSIDERATION AND ADOPTION OF
FUND REPORT FOR FINANCIAL YEAR 2020-21**

11. The Secretary, CGBA read out the financial status of the fund for consideration by the Council Members and informed Council that the capital account of the fund has grown from **Rs. 49,06,55,776.00** (Rupees **Forty Nine Crore Six Lakh Fifty Five Thousand Seven Hundred Seventy Six** only) to **Rs. 54,74,57,996/-** (Rupees **Fifty Four Crore Seventy Four Lakh Fifty Seven Thousand Nine Hundred Ninety Six** only) during **FY 2020-21**.

12. The Secretary, CGBA intimated that fund has been duly audited by the Chartered Accountant, M/s Charnalia Bhatia & Gandhi, New Delhi for the financial year 2020-21. The auditor's report has certified that the income and expenditure account for the financial year ending 31 Mar 21 are in agreement with the account books maintained by the Association. The statistics of the fund are as tabulated below:-

SI	Sub Head	F.Y. 2019-20 (₹)	F.Y. 2020-21 (₹)	Salient Point
(a)	Capital Fund	49,06,55,776/-	54,74,57,996/-	Growth @ 11.57%
(b)	Profit	7,16,66,490/-	5,68,02,220/-	Mutual Fund matured in F.Y. 19-20
(c)	Interest on Investment	2,61,58,901/-	2,74,33,970/-	Normal growth appreciation
(d)	Investment	34,97,95,000/-	41,93,95,000/-	Investments on FDs & Govt Bonds
(e)	Expenditure	20,45,547/-	19,42,311/-	
(f)	Loan Recoveries	2,22,42,475/-	2,33,16,720/-	Recovery as per loan dispersed
(g)	Subscription	2,64,98,361/-	2,70,07,040/-	Collection as per growth in strength of personnel
(h)	Interest on Loan	37,48,581/-	38,86,450/-	Normal growth appreciation
(j)	Loans	3,44,00,000/- (176 beneficiary)	2,94,00,000/- (149 beneficiary)	As per application received
(k)	Grants & Scholarships	18,91,500/- (161 beneficiary)	17,71,500/- (133 beneficiary)	
(l)	Brokerage	21,840/-	Nil	
(m)	Interest on Bank A/C & Time Deposit	9,74,621.00	4,05,826.00	Systematic investment in best options.

13. The Secretary, CGBA assured the Council Members that CGBA team is investing money in nationalised banks keeping safety and security of investment. The Secretary, CGBA also assured the Council that the overall financial state of fund continues to be sound.

14. Thereafter the Secretary, CGBA proposed and requested the Council to adopt the fund report. **Inspector General AP Badola, TM, COMCG(E)** confirmed the proposal put up by the Secretary and **DIG SS Azad, TM, Chief Law Officer** seconded the proposal. The Council thereafter, adopted the Annual Fund Report for the Financial Year 2020-21.

ITEM NO. III - CONSIDERATION AND ADOPTION OF THE BALANCE SHEET AND STATEMENT OF INCOME & EXPENDITURE FOR FY 2020-21

15. The Balance Sheet and Income & Expenditure Statement of the fund for the FY 2020-21 were placed before the Council Members. The Secretary proposed and requested the Council to adopt the Balance Sheet and Income & Expenditure Account for the FY 2020-21. **Inspector General S Paramesh, PTM, TM COMCG (W)** confirmed the proposal and **Inspector General Neeraj Tiwari, TM, DDG (HRD)** seconded the proposal. The Council after due deliberation adopted the Balance Sheet and Statement of Income & Expenditure Account of the association unanimously.

ITEM NO. IV - EX-GRATIA GRANT FOR PENSIONER

16. Ex-Gratia grant for pensioner may be increased from Rs. 20,000 to Rs. 30,000 for retired Officer and from Rs.10,000 to Rs.20,000 for retired Enrolled Personnel.

Proposed By : RHQ (NE)

17. **Decision.** The proposal was discussed by Council Members at length. After deliberations the President, CGBA has agreed to the proposal to increase Ex-Gratia from Rs. 20,000 to Rs. 30,000 for retired officer and from Rs. 10,000 to Rs. 20,000 for retired Enrolled Personnel.

Action By : Secretary, CGBA

ITEM NO. V
SCHOLARSHIP FOR ADMISSION IN IIT FOR PROFESSIONAL COURSES ONLY

18. CGBA awards academic grant to wards on successful admission to IIT for an amount of Rs. 25,000/-. However, off late it has been observed that IIT has introduced short term course in collaboration with education companies. In addition, CG wards also take admission in Bsc or Msc in IIT. To maintain the sanctity of the prestigious IIT institute, CG wards doing professional courses from IIT be only considered for this scholarship. Therefore it is submitted that wards doing professional course like B.Tech or M.Tech to be only eligible for Scholarship for IIT Admission.

Proposed By : PD(Adm)

19. **Decision.** The point was discussed by Council Members in length. It was deliberated that now most of the prime institutions in India take entrance test which is equally difficult like IIT and IIM. Therefore the point to be taken in AGM for more deliberation by all the members of CGBA. The President CGBA directed to hold the point at this stage and review the agenda in larger forum of CGBA AGM.

Action By : Secretary, CGBA

ITEM NO. VI – PROVISION OF SCHOLARSHIP FOR FOREIGN COURSES

20. Scholarship for wards of CG personnel (11th / 12thstd and Graduation / PG courses) for pursuing foreign courses may be provisioned. Presently, nil facility is provisioned in CGBA regarding scholarship for eligible wards of CG personnel (11th / 12thstd and Graduation / PG courses) for pursuing courses in foreign institutions. The availability of such schemes would facilitate an opportunity to meritorious wards of CG personnel to pursue courses in foreign institutions. Award of scholarship to eligible wards of CG personnel would provide much needed financial support and access to advanced technological courses in foreign countries.

Proposed By : RHQ (W)

21. **Decision.** The point was discussed by Council Members in length and after deliberation, it was not recommended by all council members.

Action By : Secretary, CGBA

ITEM NO. VII – SETTING UP OF HOSTEL FACILITY OF NCR/ MUMBAI/ CHENNAI/ MANGALORE

22. To support the wards of CG personnel, hostel facilities for wards of CG personnel may be setup at Noida, Mumbai, Chennai and Mangalore utilizing funds from CGBA. This shall mitigate the frequent requests of officers and EPs seeking transfer / retention on grounds of children pursuing higher education and provide much needed organizational support to the Coast Guard families.

Proposed By : RHQ (W)

23. **Decision.** The point was discussed by Council Members in length. The CGBA council did not recommend the point as it will strain the CGBA corpus unnecessarily and was agreed by President CGBA.

Action By : Secretary, CGBA

ITEM NO. IX – ANY OTHER POINTS WITH THE PERMISSION OF THE CHAIR

24. At the end of the meeting, the President CGBA opened the floor for any other points for discussions.

25. PD (Adm) raised the point pertaining to the land and Flats at Daman owned by CGBA since 1989. PD (Adm) proposed that CGBA may continue holding ownership of land parcels and provide it on lease/outright purchase by ICG for construction of deficient married accommodation of ICGAS Daman. The existing building may be demolished.

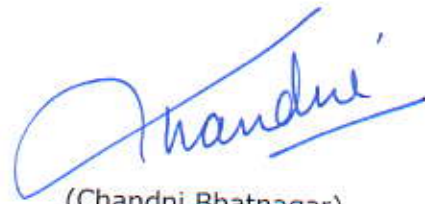
26. **Decision.** The points were discussed by Council Members in length. CGC (WS), ADGCG and all Regional Commanders being the members of council advocated to sell the CGBA land to third party and credit the proceeds of the sale to CGBA corpus. President, CGBA agreed to the proposal and directed Secy CGBA to process the sale of the land with building as per the laid down procedures.

Action By : Secretary, CGBA

27. There being no other points, the meeting was adjourned.
28. These minutes have the approval of the **President, CGBA.**

Place: New Delhi

Date : 15 Jun 2022



(Chandni Bhatnagar)
Commandant(JG)
Secretary, CGBA