

**MINUTES OF COAST GUARD BENEVOLENT ASSOCIATION COUNCIL MEETING
FOR F.Y. 2021-22 AND 2022-23 HELD ON 01 DEC 23 NEW DELHI**

1. The XXXIV Council Meeting for the Coast Guard Benevolent Association was held at Coast Guard Headquarters, New Delhi on 01 Dec 2023 under the chairmanship of the Director General Rakesh Pal, PTM, TM, Director General Indian Coast Guard (President CGBA). The following were present:-

Addl Director General S Paramesh, PTM, TM Addl Director General Indian Coast Guard	: Vice President
Addl Director General KR Suresh, PTM, TM Coast Guard Commander (Western Seaboard)	: Member
Inspector General AK Harbola, TM Commander, Coast Guard Region (NW)	: Member
Inspector General Bhisham Sharma, TM Commander, Coast Guard Region (W)	: Member
Inspector General Donny Michael, TM Coast Guard Commander (Eastern Seaboard) (Offg)	: Member
Inspector General IS Chauhan, TM Commander, Coast Guard Region (NE)	: Member
Inspector General Neeraj Tiwari, TM Commander, Coast Guard Region (A&N)	: Member
Inspector General T Sashi Kumar, TM Deputy Director General (HRD)	: Member
Inspector General Anupam Rai Deputy Director General (Ops & CS)	: Member
Deputy Inspector General AA Reddy, TM Deputy Director General (M&M)	: Member
Deputy Inspector General SS Azad, TM Chief Law Officer	: Member
Deputy Inspector General Narendra Singh, TM Principal Director (Adm)	: Member
Surgeon Commodore Diviya Gautam, VSM Principal Director (Medical Services)	: Member
Commandant (JG) Chandni Bhatnagar Secretary, CGBA	: Member Secretary

2. Beside the CGBA Council Members, Commandant Manish Kumar, SO to DGICG and Commandant P V Gopal, SO to ADGCG were also present in the meeting.

OPENING ADDRESS BY THE PRESIDENT, CGBA

3. The President, CGBA extended a warm welcome to the distinguished Council members at the XXXIV CGBA Council Meeting for the financial year 2021-22 and 2022-23. President CGBA commenced the meeting by emphasizing the significance of the CGBA Council as a pivotal platform for formulating and implementing guidelines and directives. The primary objective, he reiterated, is to provide highly subsidized financial assistance to Coast Guard Personnel, thereby alleviating their financial burden.

4. The President expressed his delight for the notable financial achievements of CGBA. In the fiscal year 2021-22, a net profit of Rs. 5.94 Crores was recorded, reflecting a growth rate of 10.85%. Subsequently, in the financial year 2022-23, the net profit further increased to Rs 6.18 Crores, demonstrating a growth rate of 10.19%. The President reported that in the last Financial Year, approximately 320 Coast Guard personnel benefited from CGBA loans, grants, and scholarships. Emphasizing the need for judicious planning, he stressed the importance of prioritizing welfare-oriented loans for deserving cases while maintaining vigilance over the fund's utilization.

5. CGBA has been actively exploring avenues to foster fund growth through prudent investments and vigilant monitoring of recoveries. The President highlighted CGBA's dual commitment to alleviating financial burdens for CG personnel and ensuring wise investments for sustained profitability and financial stability in Government Securities and Government bond.

6. The President extended heartfelt congratulations to PD(Adm), Secretary CGBA, and their team for their outstanding efforts.

7. The Secretary briefed the Council Members on the eight items to be discussed in the Council Meeting and the details of the same are enumerated in the succeeding paragraphs.

ITEM NO. I - CONFIRMATION OF MINUTES OF XXXIII CGBA COUNCIL MEETING - 2021

8. The minutes of previous Council Meeting held on 01 Jun 22 at Coast Guard Headquarters, New Delhi were reviewed by Council Members.

9. The follow-up actions of XXXIII CGBA Council Meeting 2021 were presented by the Secretary, CGBA before the Council Members for perusal and acceptance. **Inspector General T Sashi Kumar, TM, DDG (HRD)** confirmed the proposal and **Inspector General AK Harbola, TM, COMCG(NW)** seconded the proposal. The minutes were thereafter confirmed by the Council members.

ITEM NO. II - CONSIDERATION AND ADOPTION OF ANNUAL FUND REPORT FOR FINANCIAL YEAR 2021-22 AND 2022-23

10. The Secretary, CGBA presented the annual fund report for F.Y. 2021-22 and F.Y. 2022-23.

11. The Secretary, CGBA intimated that fund has been duly audited by M/s Charnalia Bhatia & Gandhi, New Delhi for the financial year 2021-22 and M/s Pankaj Kumar Bansal for the financial year 2022-23. The statistics of the fund are as tabulated below:-

Ser	Sub Head	F.Y. 2020-21 (Rs.)	F.Y. 2021-22 (Rs.)	F.Y. 2022-23 (Rs.)
(a)	Capital Fund	54,74,57,996/-	60,68,77,514/-	66,87,50,921/-
(b)	Profit	5,68,02,220/-	5,94,19,519/-	6,18,73,407/-
(c)	Interest on Investment	2,74,33,970/-	2,80,39,378/-	3,05,03,512/-
(d)	Investment	41,93,95,000/-	34,88,95,000/-	54,72,95,000/-
(e)	Expenditure	19,42,311/-	24,52,846/-	23,40,582/-
(f)	Loan Recoveries	2,44,28,233/-	2,45,79,844/-	3,12,09,125/-
(g)	Subscription	2,70,07,040/-	2,95,28,950/-	2,79,42,885/-
(h)	Interest on Loan	38,86,450/-	40,18,055/-	50,22,644/-
(j)	Loans	2,94,00,000/- (149 beneficiary)	3,15,00,000/- (163 beneficiary)	2,84,75,000/- (144 beneficiary)
(k)	Grants & Scholarships	17,71,500/- (133 beneficiary)	22,35,000/- (157 beneficiary)	21,17,500/- (150 beneficiary)
(l)	Interest on Bank A/C & Time Deposit	4,05,826/-	2,85,982/-	7,44,948.00

12. Thereafter the Secretary, CGBA proposed and requested the Council to adopt the fund report. **Inspector General IS Chauhan, TM, COMCG(NE)** confirmed the proposal put up by the Secretary and **DIG SS Azad, TM, Chief Law Officer** seconded the proposal. The Council thereafter, adopted the Annual Fund Report for the Financial Year 2021-22 and Financial Year 2022-23.

ITEM NO. III - CONSIDERATION AND ADOPTION OF THE BALANCE SHEET AND STATEMENT OF INCOME & EXPENDITURE FOR F.Y. 2021-22 AND F.Y. 2022-23

13. The Balance Sheet and Income & Expenditure Statement of the fund for the F.Y. 2021-22 and F.Y. 2022-23 were presented before the Council Members. The Secretary proposed and requested the Council to adopt the Balance Sheet and Income & Expenditure Account for the F.Y. 2021-22 and F.Y. 2022-23.

14. **Inspector General Neeraj Tiwari, TM, COMCG (A&N)** confirmed the proposal and **Inspector General Anupam Rai, DDG (OPS & CS)** seconded the proposal. The Council members thereafter considered and adopted the Balance Sheet and Statement of Income and Expenditure Account for the F.Y. 2021-22 and F.Y. 2022-23.

ITEM NO. IV - INCREASE IN LOAN AMOUNT

15. Increase in loan amount.

Proposed by: RHQ(A&N), RHQ(E), RHQ(W) and RHQ(NE)

16. **Decision.** The point was discussed by Council Members at length and after deliberation, the President, CGBA directed to enhance loan amount as mentioned below:-

<u>Ser</u>	<u>Description</u>	<u>CGBA loan amount (Rs.)</u>	<u>Enhanced loan amount (Rs.)</u>
(a)	Sister Marriage	2,00,000	2,50,000
(b)	Self-Marriage	1,00,000	2,00,000
(c)	Education loan	5,00,000	8,00,000
(d)	House Repair (N/C)	1,00,000	2,00,000
(e)	House Repair (DND)	1,00,000	2,00,000
(f)	House Repair (N)	1,00,000	2,00,000
(g)	Hiring of Accom (Metro Cities)	1,00,000	2,00,000
	(Non Metro Cities)	75,000	

Action By : Secretary, CGBA

ITEM NO. V - GRANT FOR VOCATIONAL COURSE TO WIDOWS

17. Widows in India face significant hardship and challenges due to cultural, social, economic and legal factors. After untimely death of spouse, the widows are required to manage all family affairs single handily like submission of claim for reimbursement of tuition fees from Govt / CGBA, process document for seeking admission to coaching classes/colleges/hostel. Apart from emotional turmoil, most of the widows face financial insecurity due to the loss of their spouse's income and other financial resources like Govt. loan which are entitled for Govt. servants. Widows might lack education/ skills making it challenging to earn a livelihood. Under such circumstances, providing financial assistance for enhancing skills for better job opportunities can help them attain financial stability and become self sufficient. In such scenario a suitable vocational course like stitching, baking, embroidery, primary education, IT skill, typing skill, etc. may give a much needed respite. Hence, it is strongly recommended that the Grant of Rs. 20,000.00 be increased to Rs. 50,000.00 **on successful completion of course.** This support shall allow widows to support their children and lead a dignified life.

Proposed By : HQ CGC(WS)

18. **Decision.** The point was discussed by Council Members at length and after deliberation, the President, CGBA directed to enhance **grant for vocational courses to widows from Rs. 20,000/- to Rs. 50,000/-.**

Action By : Secretary, CGBA

ITEM NO. VI – SCHOLARSHIP FOR POST GRADUATE COURSES.

19. Pursuing PG is a matter of self esteem and pride for parents and wards alike. The grant of Rs. 7,500.00 per annum doesn't serve as motivator nor does it lessen the financial burden. Further, provision of interest free educational loans are available with few leading financial institutions. Also, tax rebate can be availed on interest paid (if any), on educational loan. Apropos, it is opined that the same should be given for the wards of deceased ICG personnel. Usually, service personnel whose wards are pursuing PG will be in mid level of financial stage on attaining minimum 20 years of service. Hence, the scholarship may be diverted to deceased ICG personnel.

Proposed By: HQ CGC(WS)

20. **Decision.** The point was discussed by Council Members at length and after deliberation, the President, CGBA directed to maintain status quo.

Action By : Secretary, CGBA

ITEM NO.VII- ON SUCCESSFUL ADMISSION TO AIIMS ON SAME LINES AS ADMISSION TO IIT/ IIM.

21. **ON SUCCESSFUL ADMISSION TO AIIMS ON SAME LINES AS ADMISSION TO IIT/ IIM.**

(a) Presently the admission to AIIMS for MBBS is found to be equally prestigious. This recognition of child's academic success is required to be acknowledged since its result in glorifying the services and serves as motivation for other contemporary children. Hence it is recommended that necessary clauses be added in the eligibility criteria to extend it AIIMS also.

(b) Officers ward on admission to IIM School be equally rewarded, hence the eligibility be amended to include wards of Officers along with wards of EPs.

Proposed By : HQ CGC(WS)

22. **Decision.** The point was discussed by Council Members at length and after deliberation, the President, CGBA directed to discuss the point in AGM.

Action By : Secretary, CGBA

ITEM NO. VIII – ANY OTHER POINTS WITH THE PERMISSION OF THE CHAIR

23. At the end of the meeting, the President CGBA opened the floor for any other points for discussions.

24. Commandant Manish Kumar, SO to DGICG, recommended to the council members that the annual council meeting should focus solely on policies, the fund report/investment, and the implementation/review of rules and regulations, as well as the framework of CGBA. He further suggested that agenda points related to enhancements/amendments and the introduction of new categories of loans/grants/scholarships should be reserved for discussion exclusively during the Annual General Meetings (AGM).

25. President CGBA and council members agreed to the suggestion. The President CGBA directed, Secretary CGBA, to invite agenda points during AGM exclusively and not in the council meeting.

Action By: Secretary, CGBA

26. There being no other points, the meeting was adjourned.

27. These minutes have the approval of the **President, CGBA**.



(Chandni Bhatnagar)
Commandant (JG)
Secretary, CGBA
for Director General

Place: New Delhi
Date : 13 Dec 23