

MINUTES OF THE XXXIII ANNUAL GENERAL BODY MEETING
OF COAST GUARD BENEVOLENT ASSOCIATION HELD ON 16 MAY 2023
THROUGH VIRTUAL MODE AT NEW DELHI

1. The XXXIII Annual General Body Meeting-2021 of Coast Guard Benevolent Association was held on 16 May 2023 through video conferencing at Coast Guard Headquarters, New Delhi. The meeting was chaired by ADG Rakesh Pal, PTM, TM, Director General Indian Coast Guard (Addl Charge), President CGBA. The following members of the Governing Body were present:-

Addl Director General KR Suresh, PTM, TM Coast Guard Commander (Western Seaboard)	: Member
Addl Director General S Paramesh, PTM, TM Coast Guard Commander (Eastern Seaboard)	: Member
Inspector General AP Badola, PTM, TM Commander, Coast Guard Region (E)	: Member
Inspector General MV Baadkar Commander, Coast Guard Region (W)	: Member
Inspector General AK Harbola, TM Commander, Coast Guard Region (NW)	: Member
Inspector General Bhasham Sharma, TM Commander, Coast Guard Region (A&N)	: Member
Inspector General IS Chauhan, TM Commander, Coast Guard Region (NE)	: Member
Deputy Inspector General SS Azad, TM Chief Law Officer	: Member
Surgeon Commodore Diviya Gautam, VSM Principal Director (Medical Services)	: Member
Commandant Umed Singh Principal Director (Administration) (AOL)	: Member
Commandant (JG) Chandni Bhatnagar Secretary, CGBA	: Secretary

2. Besides the governing members Inspector General Donny Michael, TM, DDG (CGSB) was also present.

3. In addition, the meeting was attended by over 250 members of CGBA, which included Officers and enrolled personnel representing two seaboard, five Regions and CGHQ.

OPENING ADDRESS BY THE PRESIDENT, CGBA

4. The **President, CGBA** welcomed all the members present in the XXXIII Annual General Body Meeting (AGM) of the Coast Guard Benevolent Association (CGBA). The President acknowledged the honour of chairing the meeting and expressed their commitment to regularizing the schedule of the Annual General Body Meetings to ensure they are conducted annually as planned.
5. The President emphasized the significant progress made by CGBA, providing appropriate assistance to Coast Guard personnel and their families in times of need. Grants, Scholarships and Loans at reduced interest rates have been extended to support the educational aspirations of CG wards and recognize their achievements in academics and sports.
6. The President informed the attendees that during the financial year 2020-21, the CGBA disbursed loans totalling ₹ 03 Crore to 150 members and awarded grants and scholarships amounting to ₹ 18 lakhs to 135 CG personnel and their dependents.
7. Furthermore, the President highlighted the prudent and efficient financial management by CGBA, which has implemented contemporary investment methods to maximize returns and diversify its investment portfolio while maintaining long-term financial sustainability. The President assured members that the resources were allocated effectively to provide essential support without compromising financial stability.
8. The President urged Seaboard Commanders and Regional Commanders to take initiatives in effectively communicating the facilities of the CGBA and its responsible usage to the junior-most EPs onboard ships.
9. In conclusion, the President expressed sincere appreciation to the CGBA team for their efficient management of the fund. He then called upon the Secretary, CGBA to take up the agenda for the session.
10. The Secretary CGBA briefed the members that a total of three agenda points in the AGM have been put forth for the meeting and the details of the same are enumerated in the succeeding paragraphs.

ITEM NO. I – CONFIRMATION OF MINUTES OF XXXII CGBA AGM-2020

11. The Secretary CGBA apprised the members that minutes of the AGM-2019 were forwarded to all concerned by CGHQ on 25 Oct 21. The XXXIII CGBA AGM-2021 booklet has been distributed to all the members present for the meeting. The minutes of the AGM-2020 were thus available for perusal of facts and figures in the booklet provided to the members.

12. The Secretary informed the members that follow-up points of XXXII CGBA AGM-2020, have been implemented. There being no queries, the Secretary, CGBA submitted the minutes of the XXXII CGBA AGM-2020 for confirmation. Inspector General Donny Michael, TM, DDG (CGSB) proposed confirmation and MS Bhatotia, P/Adh (Wtr), 01296-W of ICGS Delhi seconded the proposal. The minutes were thus adopted in the AGM-2021.

ITEM NO. II – CONFIRMATION AND ADOPTION OF FUND REPORT FOR THE FY 2020-21

13. The Secretary, CGBA presented the fund report, sub-head wise for the FY 2020-21 and deliberated upon the status and performance of the fund. The summary of fund flow encompassing, capital account, investments, loans disbursed, grants, scholarships awarded, expenditure, source of income and net income were presented in detail. The Secretary stated that the growth of fund was steady and has registered an increase of ₹ **5,68,02,220.00** (Rupees Five Crore Sixty Eight Lakh Two Thousand Two Hundred Twenty Only) during FY 2020-21 at **11.57 %** growth rate year on year.

14. Thereafter the Secretary, CGBA submitted the fund report of FY 2020-21 for confirmation and adoption. Inspector General AP Badola, PTM, TM, COMCG (E) proposed confirmation and DIG SS Azad, TM, Chief Law Officer seconded the proposal. Thus, the fund report for FY 2020-21 was adopted by the AGM-2021.

ITEM NO. III – CONFIRMATION AND ADOPTION OF AUDITED BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT FOR THE FY 2020-21

15. Secretary CGBA presented the balance sheet and income & expenditure statement of the fund for the FY 2020-21 before the members. The audited balance sheet was available in the AGM booklet provided to all the members. The fund was duly audited by Chartered accountant M/s Charnalia Bhatia & Gandhi for FY 2020-21. The Secretary submitted the audited balance sheet and Income and Expenditure statement of the fund for confirmation and adoption. Deputy Inspector General J Singh, TM, PD(MP&T) confirmed the proposal and Deputy Inspector General SC Gupta, TM, PD(Plans) seconded the proposal. Thus, the audited balance sheet for FY 2020-21 was adopted by AGM-2021.

16. Secretary CGBA thanked member and thereafter the new agendas received were taken up for deliberations.

ITEM IV – REDUCTION OF INTEREST RATE FOR COACHING CLASS LOAN

Point

17. RHQ (W) proposed reduction of interest rate for coaching class loan.

Discussion

18. The following were discussed on the above point:-

(a) Institute like AKASH, FITJEE and Allen charge annual fees of ₹ 2 lakhs and above, taking into consideration the salary structure for the Coast Guard Personnel, it becomes very difficult to manage such a huge lumpsum amount. CGBF in association to this offers a loan up to ₹ 1.5 lakhs. However, the interest rate for the same remains to be 8.5% for Officers and 8 % for EP and considered to be on higher side.

(b) The point was discussed and deliberated in length by CGBA members. Secretary CGBA stated that the loan for coaching classes is designed specifically for the children of Coast Guard personnel and it is not available anywhere in open market at an existing rate of interest offered by CGBA. The AGM members agreed.

Decision

19. The President directed to maintain status quo till the next AGM meeting and same will be reviewed based on applications received.

Action: Secretary CGBA

Info : All

ITEM V – REDUCTION OF MANDATORY FIVE YEARS OF SERVICE FOR AVAILING CGBA LOAN

Point

20. RHQ(E) proposed reduction of mandatory five years of service for availing CGBA loan.

Discussion

21. The following were discussed on the above point:-

(a) Secy CGBA stated that presently the criteria to avail CGBA loan an Officer/ EP has to complete mandatory five years of service whereas in Indian Navy loan is admissible from INBA to those serving naval personnel who have rendered at least two years of service.

(b) The mandatory service for availing all CGBA loans may be reduced to three years for serving CG personnel so as maximum personnel may be benefitted. The point was discussed at length and after deliberations, the President emphasized the importance of obtaining the opinions of all Regions to determine the number who are interested in availing loans before competing five years of service.

Decision

22. The President directed that the point will be further addressed in the forthcoming AGM, and until then, the current status quo should be maintained.

Action: Regions/ Secy CGBA

Info: All

ITEM VI – SCHOLARSHIP FOR ADMISSION IN IIT FOR B.TECH & M.TECH ONLY

Point

23. Directorate of Administration proposed CGBA awards scholarship - Academic grant to wards on successful admission to IIT for B.Tech and M.Tech only.

Discussion

24. It has been observed that wards take admission in BSc or Msc in IIT, which are not professional courses. Therefore it is submitted that wards doing professional course like B.Tech or M.Tech to be only eligible for Scholarship for IIT Admission. The point was discussed at length by the AGM members. The members discussed that any pending applications, including those for BSc/Msc integrated program should be processed and considered by CGBA.

Decision

25. The President directed that any pending applications, including those for BSc/Msc integrated program should be processed and considered by CGBA. The criteria for scholarship to encompass NITs/IIS/MBBS etc. will be considered in the next AGM.

Action: Secy, CGBA
Info: All

ITEM VII – ANY OTHER POINTS WITH PERMISSION OF THE PRESIDENT

Point

26. Ramesh, P/ADH (WTR), 01802-W of HQCG(WS) requested for change in terminology for daughter marriage loan to marriage loan for wards including son.

Discussion

27. The point was been discussed and deliberated in length. However, the point was not recommended by COMCG(W).

Decision

28. The point was deliberated and the president directed that status quo to be maintained.

Action: Secy, CGBA
Info : All

CONCLUDING REMARKS

29. There being no further points the meeting was adjourned with vote of thanks to the President.

30. These minutes have the approval of the President, CGBA.



(Manish Kumar)
Commandant (JG)
Secretary, CGBA

Date: 31 May 23