



सत्यमेव जयते

INDIA NON JUDICIAL

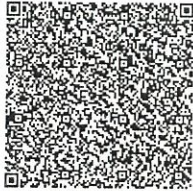
Government of National Capital Territory of Delhi

₹100

e-Stamp

Certificate No. : IN-DL74126897221865U
Certificate Issued Date : 16-Aug-2022 03:45 PM
Account Reference : IMPACC (IV)/ dl914903/ DELHI/ DL-DLH
Unique Doc. Reference : SUBIN-DL91490329744585873298U
Purchased by : KOTAK MAHINDRA BANK
Description of Document : Article 5 General Agreement
Property Description : Not Applicable
Consideration Price (Rs.) : 0
(Zero)
First Party : KOTAK MAHINDRA BANK
Second Party : INDIAN COAST GUARD
Stamp Duty Paid By : KOTAK MAHINDRA BANK
Stamp Duty Amount(Rs.) : 100
(One Hundred only)

सत्यमेव जयते



₹100

Please write or type below this line

IN-DL74126897221865U

काजल रॉय / Kajal Roy
उपमहानिरीक्षक / Deputy Inspector General
प्रधान निदेशक (प्रशासन)
Principal Director (Adm)
तटरक्षक मुख्यालय, नई दिल्ली-110001
Coast Guard HQrs, New Delhi-110001



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2. The onus of checking the legitimacy is on the users of the certificate.
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Salary Account
Solutions



MEMORANDUM OF UNDERSTANDING

The Memorandum of Understanding, MoU has been signed between

Indian Coast Guards

&

Kotak Mahindra Bank Ltd.

on 17th August 2022 at New Delhi, India

For extending Kotak Salary Account for Armed Forces
offerings to Indian Coast Guards

Signed by
DIG Kajal Roy
Principal Director
Indian Coast Guards

काजल राज / Kajal Roy
उपमहानिरीक्षक / Deputy Inspector General
प्रधान निदेशक (प्रशासन)
Principal Director (Adm)
तट रक्षक मुख्यालय, आई दिल्ली-110001
Coast Guard HQ, New Delhi-110001

Signed by
Nidhi Arora
Senior Vice President &
National Head PSU & Defence Salary
Kotak Mahindra Bank Ltd.



Memorandum of Understanding

This Memorandum of Understanding (MOU) is made on 17/8/2022

Between INDIAN COAST GUARDS having its Head Quarters at New Delhi (hereinafter called the which expression shall unless the context otherwise requires include its successors/administrators/Executors and permitted assigns).

AND

Kotak Mahindra Bank Ltd., a Company incorporated under Companies Act, 1956 and licensed as a Bank under the Banking Regulation Act, 1949 and having its Registered address at 27BKC, C27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 and inter-alia an office at Bldg No. 21, Raheja Infinity Park Near Raheja Heights, Off, Film City Rd, Malad, Dindoshi, Malad East, Mumbai, Maharashtra 400097, a represented by its authorized signatory, Ms. Nidhi Arora, Sr. Vice President & National Head PSU & Defence Salary (hereinafter referred to as the **Bank**).

and the **Bank** are hereinafter jointly referred to as "Parties" and each, individually, a "Party".

WHEREAS:

- A. Bank is in the business of providing banking and financial services across India to its customers and has approached the _ to provide salary account facility to **INDIAN COAST GUARDS Personnel** in accordance with the terms of this MOU.
- B. INDIAN COAST GUARDS and Bank after discussions, have agreed to provide **Salary Accounts** ("Facility") to the employees of **INDIAN COAST GUARDS**. This Memorandum of Understanding ("MOU") broadly outlines the terms & conditions of the Facility as hereunder. Capitalized terms used herein, but not defined, shall have the same meaning as those used under the rules formulated under the Facility.



काजल रॉय / Kajal Roy
उपमहानिरीक्षक / Deputy Inspector General
प्रधान निदेशक (प्रशासन)
Principal Director (Adm)
तटरक्षक मुख्यालय, नई दिल्ली-110001
Coast Guard HQrs, New Delhi-110001

Nidhi Arora



Salary Account
Solutions



NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH THE TERMS AND CONDITIONS DETAILED HEREUNDER:

A summary of all the Key benefits which shall be provided to all salary account holders of INDIAN COAST GUARDS is as under :

A summary of all the Key benefits which shall be provided to all salary account holders of Border Security Force is as under :

S.no	Benefit	Offer for Border Security Force Personnel	Terms & Conditions
1	Account Opening	Zero Balance Salary Account with anywhere banking facility	Regular credit of Salary/Pension should be there in the account. KYC documents as per policy shall be required for opening of the account
		2.1. Personal Accident Insurance Cover of Rs.40 Lacs covering both on-duty and off duty incidents .This covers accidental death due to bodily injury caused due to an accident. The cover also includes any accidental death or total / partial permanent disability arising out of on duty conditions like terrorist attack, insurgency operations, Naxalite/ Maoist activity, Training exercise etc.	The salary /pension for last month should be credited in the account to be eligible for the cover. In order to claim the Personal Accident Death Cover, the claimant (nominee of the customer's account / legal heir) should submit the required documents within 180 Days, at any nearest Kotak Bank branch. Refer to Annexure 1 for documents
		2.2 Permanent Total Disability Cover of Rs. 40 Lacs	Refer to Annexure 1 for detailed Coverage %
		2.3 Partial Permanent Disability Cover of Up to Rs.40 Lacs (As per % defined)	Refer to Annexure 1 for detailed Coverage %
		2.4 Additional cover of Rs.10 Lacs in case of death due to Terrorist Attack / Cross Border Firing (As declared by Govt. Authorities)	The salary /pension for last month should be credited in the account to be eligible for the cover. In order to claim the Personal Accident Death Cover, the claimant (nominee of the customer's account / legal heir) should submit the required documents within 180 Days, at any nearest Kotak Bank branch. Refer to Annexure 1 for documents



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Salary Account
Solutions



[Handwritten signature]

	2.5 Education Benefit of Rs.5 Lacs & Additional Girl Child Benefit of Rs.5 Lacs in case of an admissible PA Cover	Applicable for dependent children of up to age 22 years. Maximum cover payable is Rs.10 Lacs for up to 2 Children
	2.6 Air Accident Insurance Cover of Rs.1 Cr	Claim is payable under Air Accident under following conditions: 1.If Defence Carrier /Aircraft is used 2.Kotak Debit Card has been used for purchasing the ticket. 3.Ticket has been booked by the organization. In case of eligibility for multiple claims, only single highest claim is payable
	3.1 Personal Accident Cover of Up to Rs.50 Lacs (In addition to the PA cover on salary account)	A Base cover of Rs. 5 Lacs with no condition ; Rs. 50 Lacs cover if a minimum 3 POS or online transactions is done using the debit card of Rs. 500 each in the last 60 days. It covers Accidental Death due to Rail or Road Accidents only. In case of eligibility for multiple claims, only single highest claim is payable. documents should be submitted within 60 days at the nearest Kotak Branch Refer to Annexure-II for detailed T&C
	3.2 Lost card liability Insurance of up to Rs. 3.50 Lakhs Purchase Protection of up to Rs. 1 Lakh Lost Baggage Insurance of up to Rs. 1 Lakh	Coverage on Lost Card Liability and Purchase Protection Sections shall be payable only on PIN based transactions (except for international transactions where PIN is not mandatory) Claim Submission to Bank to be within a period of 60 days from date of blocking of card Customer to provide Intimation of Claim within 30 days from date of loss/blocking of card. For detailed T&C refer Annexure-II
	4.1 Free Unlimited ATM transactions on all VISA ATMs 4.2 Free online RTGS/IMPS/NEFT/UPI 4.3 Unlimited value demand drafts on all branches of Kotak Bank.	



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Salary Account
Solutions



		4.4 Unlimited Cheque Book	
		4.5 Free ATM cum Debit Card	Regular credit of salary/ Pension should be there in the account. In absence of pension , a non cash credit of Rs.10000 every month shall be deemed as pension for availing all the benefits of the Defence account
		4.6 2.5% Fuel Surcharge waived at any petrol pump in India	Capped up to Rs. 30,000 worth of fuel purchases in a calendar month.
		4.7 Anywhere Banking across Kotak Bank Branches	
5	Loans	Loans to be provided at preferential rates. No processing fees on Home Loans	Loans will be offered as per Bank's eligibility criteria .Home loan will be based on MCLR or Repo rate at time of availing of the loan.
6	Credit Cards	Multiple variant of cards to be given based on lifestyle, the variants are VEER , White, Zen, Mojo, #Dream Different and others. The joining fees will be waived off for all variants of cards	Credit Card will be offered as per Bank's eligibility criteria and T&C of the Bank. Exclusive Veer Credit Card (For Uniformed Employees) is also available Life Time Free to all Coast Guard Employees opening salary account & getting regular salary credit with Kotak Mahindra Bank.
		Savings programs for Kids and Women. Junior offers systematic monthly savings options though RD/SIP with exciting offers on kids centric brands. Silk program bundled with Silk Debit card with cash back offer of up to Rs. 4500 p.a.	
		3 Zero Balance Family accounts with PA Cover of Rs.2 Lacs	As per T&C of Debit Card PA Cover. Refer Annexure-II for details
		For Joint Holder PA Cover of Rs.50 Lacs and Air accident cover of Rs.50 Lacs on Visa Platinum Debit Card .	A Base cover of Rs. 5 Lacs with no condition; Rs. 50 Lacs cover if a minimum 3 POS or online transactions is done using the debit card of Rs. 500 each in the last 60 days. It covers Accidental Death due to Rail or Road Accidents only. For Air accidents, ticket should be purchased on the debit card. In case of eligibility for multiple claims, only single highest claim is payable. Refer to Annexure-II for detailed T&C



8	Benefits after Retirement	PA Cover of Rs.50 Lacs and Air accident cover of Rs.50 Lacs on Visa Platinum Debit Card	A Base cover of Rs. 5 Lacs with no condition; Rs. 50 Lacs cover if a minimum 3 POS or online transactions is done using the debit card of Rs. 500 each in the last 60 days.It covers Accidental Death due to Rail or Road Accidents only.For Air accidents , ticket should be purchased on the debit card. In case of eligibility for mutiple claims, only single highest claim is payable. documents should be submitted within 60 days at the nearest Kotak Branch.Refer to Annexure-II for detailed T&C
		All Banking benefits to continue even post retirement	Regular credit of Pension should be there in the account.
9	Demat & Online Trading Account	Best in class Brokerage Rates on Demat & Trading Account – “Trade Free” accounts with waiver on Account opening fees. Preferential rates on delivery and intraday transactions.	
10	Additional Benefits for Officers	All the Commissioned Officers shall be offered 'Privy program' which offers additional features and benefits on Lifestyle, discounts and more	

Scope of Coverage:

a. Account Opening:

Bank shall open a Zero Balance Salary account for the employees of **INDIAN COAST GUARDS** in compliance of the KYC guidelines and as per Bank’s procedure. The same account number can be used across all the branches of the Bank across India.

b. Anywhere Banking:

Employees of INDIAN COAST GUARDS will be able to transact on his/her respective account at all branches of Bank anywhere in India. Employees of **INDIAN COAST GUARDS** can access their accounts; operate from any branch of Bank or any ATM where they are located.




 काजल रॉय / Kajal Roy
 उपमहानिरीक्षक / Deputy Inspector General
 प्रधान निदेशक (प्रशासन)
 Principal Director (Adm)
 तटरक्षक मुख्यालय, नई दिल्ली-110001
 Coast Guard HQrs, New Delhi-110001

Salary Account
Solutions



c. Free Debit Card:


Bank agrees to issue Platinum VISA/ Rupay/Master Debit Card to all employees of **INDIAN COAST GUARDS** who shall open Salary Account with Kotak Mahindra Bank. Joining fees & Annual fees is completely waived for all employees getting regular salary credits in the account.

(Terms & Condition apply. Refer to Annexure I for details.)

d. Additional Features & Benefits on the Salary Account:

- Earn up to 3.5%^ interest p.a. on your account balance
- Zero Balance Salary Account
- Free Platinum VISA Debit Card:
 - Daily cash withdrawal: Rs. 1,00,000
 - Daily shopping limit: Rs. 3,00,000
 - 2.5% Fuel Surcharge waived at any petrol pump in India capped up to Rs. 30,000 worth of fuel purchases in a calendar month.
- Unlimited transactions at all VISA ATMs in India on Platinum debit card
- Unlimited value Demand Draft issuance across all branches
- Free online funds transfer through NEFT, RTGS, IMPS & UPI
- Unlimited payable at par Cheque Books
- Up to 3 Non-Maintenance Charge waived Family Savings account***
- Silk program with exclusive benefits and offers for women employees
- ActivMoney\$ - Earn high rate of interest on fund lying in your account with auto sweep in / sweep out facility
- Trinity Account which is a 3-in1 combination of a Savings account, Demat account and Trading account&.
- Utility bill payment services through BillPay
- Anywhere Banking, across branches at home location
- Net Banking and Mobile Banking for convenient online banking
- Customer care officers available 24 X 7, and IVRS option for self-service
- Kotak Multi Currency World Travel Card for travelling abroad without worry
- Best Compliments Card, a pre-paid card for gifting
- Bank representatives will assist in sourcing PMJBY Policy while opening Salary Account.




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Salary Account
Solutions



- **Silk Account for Women employees / Family Members** with up to Rs.4500 cashback in a year. Up to 35% discount on lockers, discounts and offers on popular brands like Myntra , Pepper Fry, Tanishq and many more .
- **Privy League proposition for Senior Officers / Personnel (All Commissioned Officers)**

In addition to above features, Privy offers below exclusive benefits:

- Up to 40% Waiver on Locker Rentals**
- Unlimited access to any VISA ATM globally*
- 100% Waiver on Kotak World Travel Card Issuance Charges
- Dedicated Relationship Manager, Priority Service at Branches & Contact Centre
- Exclusive offers and vouchers on Wellness, travel, entertainment, dining delights, international designer fashion labels, etc.

Note : The discounts & benefits are subject to change from time to time. Please refer to www.kotak.com for regular updates

g. Dedicated Service Help Desk

Dedicated service email ID for Salary customers for quicker and timely resolution of queries. Salaryhelpdesk.psu@kotak.com. In addition to that, we shall appoint a One point contact for all discussions / escalations coming from INDIAN COAST GUARDS Headquarters.

h. Convenience Banking

- Instacheck – Receive instant SMS on account balance and last 3 credit transactions
- Online Bill Pay for Utilities with auto bill pay and SMS alert options
- 24Hour Net Banking, Mobile Banking & Phone Banking
- Payment Gateway and Visa Money Transfer

i. Investment Account – Free online platform for Mutual Funds accessible through Net Banking; Phone Banking and Mobile Banking.

j. Best in class Brokerage Rates on Demat & Trading Account – “Trade Free” accounts with waiver on Account opening fees. Preferential rates on delivery and intraday transactions.

k. Loans* – Loans shall be provided to INDIAN COAST GUARDS personnel at preferential rates and as per Bank’s eligibility criteria.

- 1) Personal Loans : Discount on Interest rates & PF
- 2) Car Loan : Discount on Interest rates & PF

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काजल रॉय / Kajal Roy
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Principal Director (Adm)
तटरक्षक मुख्यालय, नई दिल्ली-110001
Coast Guard HQs, New Delhi-110001

Kajal

Salary Account
Solutions



3) Home Loan : Nil Processing Fees . Home loan will be based on MCLR or Repo rate at time of availing of the loan.

(Please refer to Annexure II for current rates and Offers)

INDIAN COAST GUARDS will not be responsible for any loans provided to its employees. However, in case of any recovery, INDIAN COAST GUARDS shall help the bank to locate the current posting and address of the employee to facilitate collections.

l. Life / General Insurance – Employees would have access to multiple insurance products from Kotak Life Insurance Company, a Kotak group company. The customers can also avail of general insurance products from Kotak General Insurance Company.

m. Credit Cards- Multiple variant of cards to be given based on lifestyle, the variants are White, Zen, Mojo, #Dream Different and others. The joining fees will be waived off for all variants of cards. Terms and condition apply for issuance of the card.

n. Family Banking


- Savings programs for Kids and Women. Junior offers systematic monthly savings options though RD/SIP with exciting offers on kids centric brands. Silk program bundled with Silk platinum Debit card with cash back offer of up to Rs. 4500 p.a.
- 3 Zero Balance Family accounts with PA Cover of Rs.2 Lacs
- PA Cover of Rs.50 Lacs on Debit Card for the **joint holder** (subject to pos transaction on the debit card. Please refer Annexure-II)

o. Benefits to Pensioners- All the benefits including the Personal Accidental Insurance Cover shall be applicable even post retirement provided the pension is credited to the account

p. Upgradation of Existing customers

Any INDIAN COAST GUARDS personnel can also get their savings account upgraded to the salary scheme by visiting the nearest branch and submitting an application.




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1. Tenure of MOU

This MOU shall be effective from the date its execution and shall be valid for the period of **3 years (Auto-renewed post this period)**. Parties may extend this Arrangement on or before the date of expiry of this MOU by extending the tenure of MOU on mutual and agreed terms and said terms shall be reduced in writing by the parties.

2. Representations of Parties:

- (i) Each Party declares that it has all corporate, statutory and other authorizations, licenses and consents necessary to legally execute and perform its obligations under the MoU and shall continue to have all such authorizations, licenses and consents at the time it carries out its respective rights and obligations hereunder or seeks to exercise and / or enforce any of its rights under this MoU.
- (ii) Each Party shall keep confidential all data and other information supplied to it by the other Party under this MOU and shall not sell or otherwise make that information available to any third parties, except if such information is publicly known or if such disclosure is required under law or by a statutory or other administrative INDIAN COAST GUARDS. This obligation shall survive the termination of this MoU.

3. Termination:

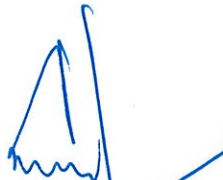
Either Party may terminate this MOU at any time by giving a prior written notice of **90 days** to the other party upon material breach of this MOU by the other. A written notice specifying the breach in detail shall be given to the Party in breach. Unless such breach shall be cured within **90 days** after delivery of notice, then, without limitation of any remedy available hereunder, such Party may terminate this MOU forthwith by delivery of a notice of termination at any time thereafter before such breach has been cured.

Material breach under this Clause shall comprise of the following:

- a) Breach of confidentiality by either party.
- b) Fraud, gross misconduct or willful negligence resulting in loss/ damage to the other party

Either Party may terminate this MOU in the event of insolvency of the other Party or the institution of any liquidation, bankruptcy, dissolution, composition with creditors, receivership, trustee or similar proceedings in respect of either Party or if a significant portion of the assets of either Party, necessary for the performance of this MOU, becomes subject to attachment, seizure, expropriation or the like.




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Salary Account
Solutions





Notwithstanding anything mentioned herein above, Bank may terminate this Agreement by giving reasonable notice to INDIAN COAST GUARDS in event of Bank inability to perform its obligations under this MOU due to change in applicable laws or regulation affecting the Bank performance under this MOU.

4. Governing Law and Jurisdiction

The provisions of this MOU shall be governed by the laws of India. For all purposes in relation to this MOU the Courts of New Delhi shall have exclusive jurisdiction.

5. Changes

Any change/modifications to this MOU would be affected by both Parties by mutual consent in writing.

6. Miscellaneous

(i) The Parties further agree that this MOU contains the complete understanding between the Parties and supersedes any verbal or written communication

(ii) No failure or delay by any Party in exercising any right, power or remedy under this MOU or provided by law shall operate as a waiver thereof or affect that right, power or remedy. No single or partial exercise of any right, power or remedy under this MoU by any Party shall preclude any further exercise thereof or the exercise of any other right, power or remedy by that Party. Without limiting the foregoing, no waiver by any Party of any breach by any other Party of any provision hereof shall be deemed to be a waiver of any subsequent breach of that or any other provision hereof.

(iii) Nothing in this MoU shall be deemed to create a partnership or establish a relationship of principal and agent between the Parties hereto or in any manner authorize any Party to bind the other Party for any purpose and neither Party shall become liable by reason of any representation, action or omission of any other Party except in accordance with the provisions of this MoU.

(iv) Any notice may be delivered by post with acknowledgement due, courier or registered post to either Party to the following addresses.

INDIAN COAST GUARDS
J67P+JGP, National Stadium, India Gate, New Delhi, Delhi - 110001

Kotak Mahindra Bank
C/O Punish Khurana
Bldg No. 21, Raheja Infinity Park Near Raheja Heights, Off, Film City Rd,
Malad, Dindoshi, Malad East, Mumbai, Maharashtra - 400097

or such other address with respect to a Party as such Party shall notify each other Party in writing as above provided. Any notice sent in accordance with this Section shall be effective: (i) if by courier or registered post after receipt of delivery to the other Party, (ii) if sent by messenger, upon receipt of delivery, (provided, however, that any notice of change of address shall only be valid upon receipt).

(v) This MOU shall be binding upon and shall inure to the benefit of the Parties hereto and their respective successors and permitted assigns.




काजल रोय / Kajal Roy
उपमहानिरीक्षक / Deputy Inspector General
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Salary Account
Solutions

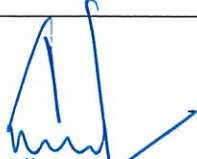


(vi) Any dispute, controversy, claims or dispute under this MOU, of any kind, whatsoever between the Parties in connection with or arising out of this MOU shall be referred to arbitration to be conducted by a sole arbitrator mutually appointed by both the Parties. The appointment of the sole arbitrator and conduct of the proceedings of the arbitration shall be in accordance with the Arbitration and Conciliation Act, 1996. The venue of such arbitration shall be Mumbai. All proceedings of such arbitration, including, without limitation, any awards, shall be in the English language.

IN WITNESS WHEREOF, the Parties hereto have entered into and executed this MoU as of the date first above written.

			
Signature of INDIAN COAST GUARDS Authorized Signatory		Signature of Kotak Mahindra Bank Authorized Signatory	
Name and designation of Authorized Signatory: Deputy Inspector General Kajal Roy Principal Director (Administration)		Name and designation of Authorized Signatory: Nidhi Arora Senior Vice President & National Head PSU & Defence Salary	
Title:	DIG	Title:	Ms.
Date:	17 th August 2022	Date:	17 th August 2022
Place:	New Delhi	Place:	New Delhi
Witness:	Comdt JG Chandni Bhatnagar (चाँदनी भटनागर)/(Chandni Bhatnagar) कमांडेंट (जे जी)/Commandant (JG) सचिव, तटरक्षक विचकारी संघ Secretary CGBA कृते महानिदेशक/for Director General Comdt JG Pawan Yadav Pawan Kumar Yadav Commandant (JG) Dy. Director (Admin.) Coast Guard Headquarters New Delhi -110001	Witness:	Mr. Punish Khurana Vice President Kotak Mahinda Bank Ms. Poonam Abhilasha Sr. Manager Kotak Mahinda Bank




काजल रॉय / Kajal Roy
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Salary Account
Solutions



Terms & Conditions of Personal Accidental Cover of Rs.40 Lacs & additional Rs.10 Lacs Cover(in case of Terrorist Attack) for Indian Coast Guard Salary / Pension account Holders

Salient Features:

1. There is no pos requirement to avail the Insurance cover.
2. Personal Accident cover is exclusively for Uniformed Forces personnel getting Salary credit in Accounts with Kotak Mahindra Bank.
3. Any death / Permanent Disability during training exercise is covered
4. At least one salary should be credited in last 6 Months in the Kotak Salary account to be eligible for the cover.
5. All accidents , whether on duty or off duty including electrocution, snake bite, wild animal attack, road/ train accident or any other incident which is accidental in nature is covered
6. Any death, during rescue operation, riot like situation, civil commotion, Naxal combat, guarding important premises Or within Military camps within Indian territories including terrorist attack is covered.
7. For additional cover on death during a terrorist attack / Cross Border Firing , the same should be declared by the competent Govt authority
8. New joinees are covered if the first salary is credited within 6 months of account opening. Post which regular salary credits are required to avail the benefits.
9. Any Deaths due to Landslides / Avalanche are covered even during posting on High Altitude locations
10. The necessary claim documents should be submitted within 180 Days at the nearest Kotak Branch . In case of incomplete documents or delay in submission , Insurance company may reject the claim.

Exclusions:

The following risk / perils have been explicitly excluded under the policy:

- Injury caused by surgery
- Nuclear energy risk
- Any activity outside Indian territory
- Suicide
- Under Influence of Alcohol and/or Drugs.

Partial Permanent Disability Cover of Up to Rs. 40 Lacs is applicable for any Partial Permanent Disability arising due to a Personal Accident within 12 months of the accident. The amount applicable is as per percentage of disability as certified by the empaneled / Govt/ Military Hospital

Sr. No	Type of Permanent Partial Disability	Percentage of Capital Sum Insured
	Loss of toes - all	20%
	Great - both phalanges	5%
	Great - one phalanx	2%



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प्रधान निदेशक (प्रशासन)
Principal Director (Adm)
तटरक्षक मुख्यालय, नई दिल्ली-110001
Coast Guard HQrs, New Delhi-110001

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	Other than great, if more than one toe lost each	1%
2	Loss of hearing - both ears	75%
3	Loss or hearing - one ear	30%
4	Loss of four fingers and thumb of one hand	40%
5	Loss of four fingers	35%
6	Loss of thumb - both phalanges	25%
7	Loss of thumb - one phalanx	10%
	Loss of Index Finger	
	Two phalanges or one phalanx	
	Three phalanges	
	Loss of Middle Finger	
	Two phalanges or one phalanx	
	Three phalanges	
	Loss of Ring Finger	
	Two phalanges or one phalanx	
	Three phalanges	
	Loss of Little Finger	
	Two phalanges or one phalanx	
	Three phalanges	
	Loss of metacarpals	
	First or second	
	Third, fourth or fifth (additional)	
13	Any other permanent partial disablement	Percentage as assessed by the Company's Panel Doctor

Please note that the Insurance Company remains the final authority for approval for any claims.

- 1 **Permanent Total Disability Cover of Rs. 40 Lacs** is applicable for any Permanent Total Disability arising due to a Personal Accident within 12 months of the accident. The amount applicable is as per below chart as certified by the empaneled / Govt/ Military Hospital

If the Insured was suffering from any permanent disability prior to the date upon which Accidental Bodily Injury was sustained, then the Insurer's liability to make payment hereunder shall be reduced by the extent of the same, as advised by the Insurer's medical advisors.

-	Type of Permanent Total Disability	Coverage Percentage
	Loss of Both Limbs	100%
	Loss of Both Eyes	100%

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काजल रॉय / Kajal Roy
उपमहानिरीक्षक / Deputy Inspector General
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Principal Director (Adm)
तटरक्षक मुख्यालय, नई दिल्ली-110001
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	Loss of 1 Limb & 1 Eye	100%
	Loss of either 1 Limb or 1 Eye	50%

Education and Girl Child Benefit

In the event of death of the Insured person due to an accident as defined, the Bank shall pay as Education and Girl Child Benefit for the dependent children as below:

If the Insured Person has one or more dependent children up to age of 22 years(0-22 years), an amount equal to INR 4,00,000/- will be payable on upfront basis. Additional Rs.4 Lakhs is payable in case of Girl Child. This amount shall be paid provided the Personal Accident Claim has been admitted. Maximum Sum Insured is INR 8,00,000/- per (Per Claimant) (not per child).

Possible Scenarios

Maximum Amount Payable

Possible Scenarios	Maximum Amount Payable
Boy Child >= 1	INR 5 Lakhs
Boy Child >=1, Girl Child >=1	INR 10 Lakhs
Girl Child >=1	INR 5 Lakhs
Boy Child=2, Girl Child = 2	INR 10 Lakhs

- **Air Accident Death Insurance of Rs.1 Crore (For Primary Account Holder)**

To cover loss of Life due to air accident, for domestic and International travel. Air accident covered under following Conditions :

- 1.If the airline ticket(s) are purchased using Kotak Debit Card.
2. If the tickets are booked by the Office where the account holder is working /posted
- 3.In case the account holder is travelling by a Defence / official Aircraft or Carrier

Process to claim the insurance cover:

Personal Accidental Death Cover:

In order to claim the Personal Accident Death Cover, the claimant (nominee of the customer's account / legal heir) should submit the below mentioned documents within **180 Days**, at any nearest Kotak Bank branch. For the PA cover pertaining to the Debit card, documents should be submitted within 60 days.

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उपमहानिरीक्षक / Deputy Inspector General
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- Duly completed Claim Form in all the respect
- Original / Notarised Death Certificate
- Complete Post Mortem Report
- I Card Copy / Employment certificate on the letterhead of the Employer
- FIR / Panchnama / Inquest Panchnama/For accident cases Spot Panchnama along with photos of accident spot and vehicle involved. If the documents are in Regional Language, then translation of original documents authenticated &/or notarised copy also original in regional language should be there
- Last 3 Months Bank Statement showing Salary / pension/ Non-Cash credit of Rs.10000
- If Death is in the Hospital while taking the treatment, then the Hospitalisation papers etc. to support the claim.
- If incidence is reported to local media, newspaper cuttings of the same.
- Mandate form for making payment through NEFT supported by cancelled cheque copy
- Card details along with copy of the card.(In case the claim is pertaining to the debit card cover)
- Airline Ticket, along with certification from airline if death is due to Air Accident – applicable only for Air accident Insurance Cover
- Proof of Flight ticket bought by the card holder via their Kotak's Card in case of Death due to Air Accident – applicable only for Air accident Insurance Cover

Annexure II

Terms & Conditions of Insurance on Debit Card (Subject to POS)

• **Personal Accident Death Insurance:**

This feature covers Kotak Bank's Debit Card customers for loss of life due to accident. Personal Accident cover provides you financial assistance in case you suffer an accident, which leads to death. This policy pays your beneficiary/ legal heir a fixed amount of cover as per the card held by the account holder and on meeting the eligibility criteria as under:

Personal Accident Death Insurance on Platinum Debit Card – A Base cover of Rs. 5 Lakhs with no condition; Rs. 50 Lakhs cover if a minimum 3 POS or online transactions is done using the debit card of Rs. 500 each in the last 60 days.

The policy covers Accidental Death due to Rail or Road Accidents only.

Natural Death, Suicide, Drowning in water are not covered under this policy

• **Lost Card Liability:**

To cover transactions at merchant outlets and online portals on lost / stolen cards as per the limit up to 30 days pre- reporting and 7 days post reporting.

Coverage on Lost Card Liability shall be payable only on PIN based transactions (except for international transactions where PIN is not mandatory).

• **Purchase Protection**

To cover loss of goods up to 60 days from the date of purchase as per the limits if the goods were purchased using Kotak Debit Card.

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Coverage on Purchase Protection shall be payable only on PIN based transactions (except for international transactions where PIN is not mandatory).

- **Lost Baggage Insurance**

To cover transactions at merchant outlets and online portals on lost / stolen cards as per the limit up to 30 days pre- reporting and 7 days post reporting.

Liability for Lost Card Liability will start from the Date of Dispatch of the Card as confirmed by the Bank, whereas for all other sections, it will start from Date of Activation of the Card (means first POS transaction/cash withdrawal by the cardholder)

Insurance provided under the policy shall not be valid for procuring a visa

Coverage on Lost Card Liability and Purchase Protection Sections shall be payable only on PIN based transactions (except for international transactions where PIN is not mandatory)

Claim Submission to Bank to be within a period of 60 days from date of blocking of card

Customer to provide Intimation of Claim within 30 days from date of loss/blocking of card

For skimming/phishing/counterfeit card/internet banking extensions - report to the Bank within 60 days from the statement/billing cycle date. However, this above reporting period will not be applicable if the Bank can establish with documentary evidence that the information of misuse was known to the customer and he/she did not take appropriate steps to prudently block or report the card misuse within 24 hours of such knowledge.

Further, the policy shall cover losses due to skimming/phishing/counterfeit/internet banking frauds extensions subject to a maximum period of 30 days from date of first fraud.

Fraudulent transactions done by person known to the Cardholder are specifically excluded.

The decision of the Bank in all matters is final and shall be binding on all persons.

All disputes arising out of or in connection with this feature shall be subject to the exclusive jurisdiction of the courts in Mumbai.

Maximum Trip duration for Emergency Medical expenses is 30 days.

2 Other Terms & Conditions

^ Daily balances in Savings Account up to Rs. 1 lakh continue to earn 3.50% p.a. interest. W.e.f. Dec 11, 2020, interest rate of 4% p.a. will be applicable on daily balances in Savings Account over Rs. 1 lakh and up to Rs. 1 crore while interest rate on daily balances in Savings Account above Rs. 1 crore stands revised at 3.50% p.a. These interest rates are applicable for Resident Accounts only.

\$ActivMoney sweep-in/ sweep-out thresholds - Rs. 1 lakh. Tenor of the term deposit in case of sweep out facility will be for a period of 180 days. Interest rate applicable as per Term Deposit interest rate grid. Visit www.kotak.com for latest information on interest rates.

*Credit at sole discretion of Bank and subject to guidelines issued by RBI from time to time. Bank may engage the services of marketing agents for purposing of sourcing loan assets. Home loans are available in select locations only.

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**Credit at sole discretion of Kotak Mahindra Prime and subject to guidelines issued by RBI from time to time and subject to complete documentation. Kotak Mahindra Prime Ltd. is a subsidiary of Bank Ltd.

&Bank account is offered by Bank Ltd, whereas Demat and Online Trading Accounts are offered by Kotak Securities.

#Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

***Family Savings Account with zero maintenance charges. Family savings account will be opened with an initial payment cheque of Rs. 10,000.

All discounts & Offers are subject to change from time to time. For latest benefits , kindly refer to our website www.kotak.com or contact the nearest branch or Salary Relationship Manager



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