





**MEMORANDUM OF UNDERSTANDING BETWEEN  
INDIAN COAST GUARD AND HDFC BANK**

This Memorandum of Understanding (MOU) is made on this 17th Day of August 2022 between INDIAN COAST GUARD represented by **DIG Mr. Kajal Roy** having its headquarters at National Stadium Complex, New Delhi-110001 hereinafter called the INDIAN COAST GUARD which expression shall unless the context otherwise requires include its Successors / Legal Heirs / Administrator / Executors and permitted assigns.

AND

**HDFC BANK LTD**, a Banking Company incorporated under the Companies Act 1956 and carrying on the business of banking under the Banking Regulation Act 1949, having its registered office at HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai, India - 400 013, through **Mr. Harmanpreet Singh Khanna ( Senior Vice President- Govt. & Inst. Business)** hereinafter called the "Bank", which expression shall unless the context otherwise requires include its successors in business of the other part and assigns of the other part,

**HDFC Bank** and **INDIAN COAST GUARD** are collectively referred to as the "the parties"

Now therefore this MOU is witnessed as under:

**Both parties have agreed as follows: -**

1. **Period of MOU**

**MOU** shall commence as of the effective date and shall be operative initially for a period of THREE years w.e.f. **17th Day of August 2022** which may be extended further as mutually agreed by both the parties.

2. **Credit of Salary**

The **Bank** undertakes to credit salary into account of all INDIAN COAST GUARD Personnel who may be holding their accounts in various branches of the **Bank** by **last working day of the month** or on dates as communicated in writing by the INDIAN COAST GUARD

  
कैजल रॉय / Kajal Roy  
उपमहानिरीक्षक / Deputy Inspector General  
प्रधान विदेशक (प्रशासन)  
Principal Director (Adm)  
तटरक्षक मुख्यालय, नई दिल्ली-110001  
Coast Guard HQrs, New Delhi-110001



**INDIAN COAST GUARD** undertakes to give credit to HDFC Bank through RTGS/ NEFT or any other mode as decided by INDIAN COAST GUARD authorities, towards total salary of INDIAN COAST GUARD Personnel having their accounts in the bank and the bank will make arrangements to credit in respective accounts of INDIAN COAST GUARD Personnel as per details provided in personnel on magnetic media, on format mutually decided by both the parties. HDFC Banks will ensure that the salary is credited to respective accounts and is available for withdrawal at the start of the normal banking hours on the **scheduled date** of disbursement of salary. Some of the facilities mentioned below will continue only till the accounts are designated as salary accounts.

INDIAN COAST GUARD can also credit salary directly into INDIAN COAST GUARD personnel individual salary account with HDFC Bank through RTGS / NEFT

HDFC Bank shall be crediting the salary in the respective accounts only on the basis of account number provided by INDIAN COAST GUARD and HDFC Bank shall not be liable for any mismatch in the name of the account holder and account number

INDIAN COAST GUARD hereby confirms that monthly salary credit for all personnel will happen only to the account specified in HDFC Bank, and without prior notification to HDFC Bank will not be credited elsewhere

The **HDFC Bank will not charge** any commission or service charges either from the individual or INDIAN COAST GUARD for this service.

3. **Salary Benefits for the Salary Account holders**

At HDFC Bank, we understand our responsibility towards society and providing world class financial solutions to those who serve the country is our priority.

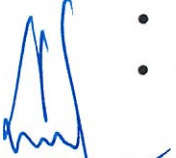
We also understand the value of your service to the nation and therefore we think its important to secure your family's future in case of any unforeseen events through our Personal Accident Death Cover.

We are pleased to offer your personnel below Insurance covers as part of our salary account **subject to your personnel will draw their monthly salaries through HDFC Bank only**

- a) **Free Personal Accidental Death cover of Rs. 50 Lakhs<sup>1</sup> (Without POS conditions)**
- b) **Free Personal Accidental Death cover up to Rs. 10 Lakhs<sup>2</sup> (With POS conditions on Debit card)**
- c) **Free Permanent Total Accidental Disability cover up to Rs. 50 Lakhs<sup>1</sup>**
- d) **Free Permanent Partial Accidental Disability cover up to Rs. 50 Lakhs<sup>1</sup>**
- e) **Free Educational Benefit of up to Rs 4 lakhs<sup>1</sup> for dependent child on the salary account in case of accidental death of INDIAN COAST GUARD Personnel**
- f) **Free Marriage Benefit of up to Rs. 2 Lakhs<sup>1</sup> for dependent unmarried Daughter on the salary account in case of accidental death of INDIAN COAST GUARD Personnel**
- g) **Free International Air Accident Death Cover of up to Rs. 1 Crore<sup>1</sup>**

4. **Additional Salary Benefits for the Salary Account holders**

- Zero Balance Savings Account
- **Fast and efficient account opening process** with the availability of an 'Instant Kit' so that employees get their Chequebook, Debit Card, NetBanking & PhoneBanking password **on the spot**
- Convenience of 'anywhere banking' at all our branches
- **Access to HDFC bank ATMs across the country – Unlimited Free**
- **Access to other bank ATMs across the country – Unlimited Free**
- **Unlimited Free Demand Drafts** at HDFC Bank branch locations
- **Free Millennia Debit Card** for the primary holder

  
काजल रॉय / Kajal Roy  
उपमहानिरीक्षक / Deputy Inspector General  
प्रधान निदेशक (प्रशासन) / Principal Director (Adm)  
तटरक्षक मुख्यालय, नई दिल्ली-110001  
Coast Guard HQrs, New Delhi-110001




Features on Millennia Debit Card	
ATM withdrawal Limit	Rs.50,000 per day
Shopping Outlets	Rs.3,50,000 per day at merchant outlets
Fire & Burglary Insurance	Rs 2,00,000*
Insurance on loss of checked baggage	Rs 2,00,000*
Cashback Benefits	Get Upto Rs. 4,800 Cashback every year <ul style="list-style-type: none"> <li>• 5% Cashback on shopping via PayZapp and SmartBuy</li> <li>• 2.5% Cashback on online Spends</li> <li>• 1% Cashback on all offline Spends and Wallet reloads</li> </ul>
Petrol surcharge waiver	Fuel Surcharge would not be applicable for the transactions done on HDFC Bank swipe machines.
Airport Lounge access offer	Complimentary access to Clipper lounges at airports across India.1 per

**Terms and Conditions:**

1. Cashback Points can be earned for each transaction greater than Rs.400
  2. Maximum aggregate Cashback points per card per month is Rs. 400
  3. Cashback points need to be redeemed through NetBanking in multiples of 400
  4. No Cashback Points for transactions on Fuel, Jewelry and Business Services
  5. Cashback Points will be credited in 90 days from the date of transaction
  6. Cashback will be reversed in case the purchase transaction gets reversed / cancelled
- **Zero Liability on fraudulent usage on lost or stolen cards<sup>3</sup>** on Point of Sale transaction, a maximum of Rs.4 lakhs per card\*
  - **Free Fund Transfer to accounts in any bank** in India through NEFT and RTGS on Netbanking.
  - **Free personalised Payable at par chequebook** of 100 cheque leaves per year
  - Option of free Account Statements on Email and free Passbook facility
- Free Zero Balance Salary Family Account with Customised features** similar to the main salary account
- **Free Personal Accidental Death cover** of Rs.1 lakh<sup>4</sup> on the account
  - **Free Air Accidental Death cover** of Rs.5 lakh<sup>4</sup> on the account
  - Access to other bank ATMs across the country – same as main salary account
  - **Free MoneyBack Debit Card**

Features on MoneyBack Debit Card	
Free Personal Accident Death cover	Up to Rs.10 lakhs <sup>2</sup> on the card
ATM withdrawal Limit	Rs. 25,000 per day
Shopping Outlets	Rs. 3,00,000 per day at merchant outlets
International Air Coverage	Rs. 1 Crore* <sup>2</sup>
Online discount on Lifestyle, dining, entertainment & grocery	<b>Cashback Points-</b> Get Up to Rs. 3000 Cashback every year. 5% Cashback on shopping via PayZapp and SmartBuy. 1% CashBack on every Rs. 100 spent on Fuel, Apparels, Insurance, Education and Grocery.
Petrol surcharge waiver	Fuel Surcharge would not be applicable for the transactions done on HDFC Bank swipe machines.

  
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### Government Elite Programmes with benefits-

- Personalized attention from dedicated Relationship Manager
- Investment Services to help you make the right choice for your assets
- Relationship Pricing across products like loans, foreign remittances and much more
- Even your family members can enjoy these special privileges - we know that your family is important to you

#### Eligible Segment

- **Government Imperia** – Deputy Inspector General, Inspector General & above
- **Government Preferred** – Deputy Commandant & above
- **Government Classic** – Assistant Commandant & above

### Loan Products

**Personal Loan** - As things begin to settle, being financially ready in the new normal is imperative. While our dreams have got postponed, new needs have emerged. A need for a safe and comfortable lifestyle. HDFC Bank Personal Loan, is here to fulfill all your needs that will help you get started in the new normal. With introduction of "Step-up EMI", a first of its kind feature in the Personal Loan category, you can get a loan at an affordable EMI, starting at just Rs.1829/lakh\* for the entire first 12 months. It helps reduce the burden significantly during these challenging times and gives you the confidence to #LiveYourWay in the new normal

- Live life the way you like with loan disbursement in 10 seconds\*. Get an Instant Personal Loan from HDFC Bank.
- Convenience of contacting the bank through SMS, Phone Banking, Web chat or www.hdfcbank.com
- Personal Loan can be disbursed in 10 seconds, 24x7 through NetBanking or ATM for select customers\*
- Exclusive offer with reduced rates on Personal Loans Balance Transfer for loans with other financiers\*
- Flexible repayment in 12-60 months, no guarantor surety/collateral required, loans for all income segments, all CIBIL scores considered for approvals (subject to norms)



#### Salary Plus against Salary

Overdraft facility against your salary. This is a non-EMI product and you have to service only the interest every month. Easy-to-use and easy-to-pay facility

- No pre-closure charges, pay interest only on utilization
- All you need is: HDFC Bank Salary Account with regular salary credits and a minimum net monthly income of Rs. 20,000
- Limit upto 3 times salary\* (Max limit upto Rs. 1.25 Lakhs)
- Tenure 12 months

*Term and Condition apply.*

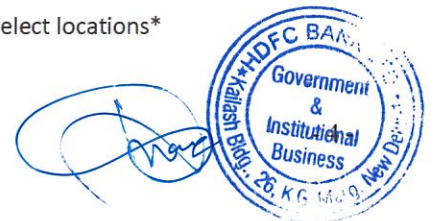


#### Consumer Durable Loan

Only bank in India to offer **Consumer Loans at No Extra cost** across product categories like consumer durables to electronics to furniture to Life care treatments and much more.

- Enjoy up to 100% financing
- Quick approvals, hassle-free process
- Maximum possible finance, low interest rates, no processing fees\*
- Choose from a wide range of product categories
- **Option of no cost EMI\*** on select products/models of leading brands at select locations\*

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## Home Loan

The house of your dreams can now be yours with an HDFC Home Loan. The range of Housing Finance products includes Home Loans, Home Improvement/Renovation Loans and Home Extension Loans.

The HDFC Advantage

- Loan approval even before a property is selected\*
- Flexible loan repayment options
- Counseling and advisory services for acquiring a property via expert HDFC Realty team
- Legal and technical assistance, Best-in-Class document storage and retrieval process
- Get e-approval on your loan online

Term & conditions -

\* The above Home Loan Interest rates/EMI is applicable for loans under the Adjustable Rate Home Loan Scheme of HDFC Ltd. and is subject to change at the time of disbursement. The Home Loan interest rates above are variable in nature and subject to change as per the movement in HDFC's RPLR. All home loans are from and at the sole discretion of HDFC Ltd. For detailed terms & conditions visit [www.hdfc.com](http://www.hdfc.com) CINL70100MH1977PLCO19916



## New Car Loan

Get loans for the widest range of cars and multi-utility vehicles, avail up to 100% finance\* on your favorite car, special pricing and exclusive customer privileges like discounts from manufacturers and motor insurance companies

- Zip Drive Process: Car Loan can be disbursed in seconds, 24X7 through NetBanking for select customers\*
- Hassle-free process and reduced documentation
- Preferential pricing on cars from select manufacturers

*\*T&C Apply. Credit at sole discretion of HDFC Bank. Other charges and Taxes as applicable. This scheme is specially for defence personnel. Offer is valid for limited period of time. Visit your nearest branch for more detail.*



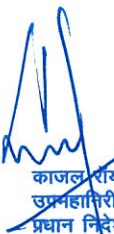
## Two Wheeler Loan

Own Two Wheeler on EMI on wide range of bikes, scooters & Super Bikes. Avail up to 100% finance\* on your favorite Two Wheeler with flexible repayment options upto 5 years.

- Zip Ride Process: Instant Approval & Disbursal in minutes through Net Banking for Eligible Customers\*
- Loan Approval up to 100% on wide range of models\*
- Loan before 1<sup>st</sup> Salary : Up to 90% Loan on Appointment letter for employees of Listed companies\*
- Up to 95% Loan on Super Bikes without Income documents for Pre-Approved customers
- Tailor made loans on Superbike + Accessory funding up to 2 lacs\*
- World's first Biometric TW Loan approval at dealerships – approval within 30 minutes\*
- Apply for a loan sitting anytime, anywhere through Digital Application Platform
- Quick Paisa – Avail Top up Loan against existing Two Wheeler Loan within seconds\*

### **Please note:**

- All Types of loans are available for salary account holders only. Eligibility Criteria is salary credit should be per month & a MOU between Bank and INDIAN COAST GUARD for salary accounts.
- Salary Account holder have to take No Objection Certificate from HDFC bank before changing their salary account into another bank



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- Credit protect Insurance will be solicited in each case.
- Indian Coast Guard does not undertake any liability for loans given by HDFC Bank to Indian Coast Guard personnel in their individual capacities. The Indian Coast Guard will not be impleaded in any claim, action, lawsuit which an account holder may files against HDFC Bank or Vice versa i.e. which HDFC Bank may file against the account holder, however, Indian Coast Guard will provide information about defaulters as regards their current postal address maintained in the records subject to denial due to exigencies of services/security considerations.
- Nodal officers have to be from both sides – Coast Guard units & branch.
- Rates are subject to change (any time) as per market condition and bank policies

## Investments and Insurance

Hassle free investment experience through integrated Saving, Demat & Trading Accounts – seamlessly trade & investment in varied options like Equity, Bonds, NCDs, Gold ETFs etc. through multiple channels like Internet, Mobile, Branch, Telebroking etc.

**Demat Account** and **Online Trading Account** linked to Savings Account (HDFC Securities Account)

**Investment Services Account** (Mutual Funds through NetBanking)

**Recurring Deposit and Five Year Tax Saving Fixed Deposit**

Range of **Life Insurance** products offered by HDFC Life

**Public Provident Fund (PPF) Account**

- It is a popular long term investment option backed by Government of India which offers safety with attractive interest rate and returns that are fully exempted from Tax (qualifies for deduction u/s 80C).
- Attractive Interest Rate that is fully exempt from tax under Section 80C.

**Sukanya Samriddhi Account**

- Launched by the Prime Minister to meet the expense of the Girl child's higher education and marriage.
- Attractive interest rate that is fully exempt from tax under section 80C

## Important Terms and Conditions

- 1. Personal Accidental Death Cover on Salary Account** - Covers accidental death resulting within 12 months from bodily injury due to accident only (including Mob fury / Riots / Encounter / Terrorist attack / Bomb Blast / Homicidal / Counter Insurgency) .The insurance cover is not applicable for whose death is caused by suicide or attempt to suicide, for Bodily Injury or Sickness occasioned by Civil War or Foreign War and for cases mentioned in Annexure I and all coverage of insurance are as per terms and conditions mentioned in the insurance policy, as per sole discretion of the insurance company. All the correspondence related to claim will then be directly taken up between the Insurance Co and the claimant with HDFC Bank Ltd acting as a facilitator

Eligibility: Cover provided only to the primary account holder. On the event date, the account holder

- Is a bonafide employee (aged less than 70 years) of INDIAN COAST GUARD
- Is holding a Salary Account under the Corporate Salary Account Program with HDFC Bank and has received salary in HDFC Bank account in previous 3 months to the date of death

काजल रॉय / Kajal Roy  
उपमहानिरीक्षक / Deputy Inspector General  
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Principal Director (Adm)  
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- In case of International Air Accidental Death claim ticket should have been purchased using Debit Card linked to Salary Account (*Condition that Air ticket should be purchased through HDFC Bank account linked DC is waived. Limit of 5 deaths due to Air Accident during policy period*)

In the event of death of the account holder, the beneficiary to inform the insurance company (through the bank) within 90 days of death and all supporting documents related to the claim needs to be submitted to the insurance company within 180 days from the date of death.

#### **Terms and Condition of Permanent Total Disablement and Permanent Partial Disablement**

Permanent Total Disablement - The bodily injury, which is direct cause of permanently, totally and absolutely disabling the person insured from engaging in being occupied with or giving attention to any employment or occupation of any description whatsoever

Permanent Partial Disablement - The bodily injury which is the sole and direct cause of total and irrecoverable loss of use of or the actual loss by physical separation permanently incapacitating the Insured Person to the extent of 40% or more in aggregate

Basic Eligibility for Permanent Total / Partial Disablement

- Cover provided only to the primary account holder.
- On the event date, the account holder,
  - Is a bonafide employee (aged less than 70 years) of INDIAN COAST GUARD
  - Is holding a Salary Account under the Corporate Salary Account Program with HDFC Bank and has received salary credit in HDFC Bank account in previous 3 months
  - Should have carried out at least one purchase transaction using the debit card, within 6 months prior to the date of loss
  - Covers permanent disability resulting within 12 months from bodily injury due to accident only

#### **Permanent Total Disablement & Permanent Partial Disablement**

If such injury shall within Twelve (12) calendar months of its occurrence be the sole and direct cause of the total and Irrecoverable loss of

#### **TABLE OF BENEFITS – TABLE (D)**

काजल रॉय / Kajal Roy  
उपमहानिरीक्षक / Deputy Inspector General  
प्रधान निदेशक (प्रशासन)  
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The Disablement	Compensation Expressed as a Percentage of Total Sum Insured
1) Permanent Total Disablement	100%
2) Permanent and incurable insanity	100%
3) Permanent Total Loss of two Limbs	100%
4) Permanent Total Loss of Sight in both eyes	100%
5) Permanent Total Loss of Sight of one eye and one Limb	100%
6) Permanent Total Loss of Speech	100%
7) Complete removal of the lower jaw	100%
8) Permanent Total Loss of Mastication	100%
9) Permanent Total Loss of the central nervous system or the thorax and all abdominal organs resulting in the complete inability to engage in any job and the inability to carry out Daily Activities essential to life without full time assistance	100%
10) Permanent Total Loss of Hearing in both ears	75%
11) Permanent Total Loss of one Limb	50%
12) Permanent Total Loss of Sight of one eye	50%
13) Permanent Total Loss of Hearing in one ear	15%
14) Permanent Total Loss of the lens in one eye	25%
15) Permanent Total Loss of use of four fingers and thumb of either hand	40%
16) Permanent Total Loss of use of four fingers of either hand	20%
17) Permanent Total Loss of use of one thumb of either hand:	
a) Both joints	20%
b) One joint	10%
18) Permanent Total Loss of one finger of either hand:	
a) Three joints	5%
b) Two joints	3.5%
c) One joint	2%
19) Permanent Total Loss of use of toes:	
a) All – one foot	15%
b) Big – both joints	5%
c) Big – one joint	2%
d) Other than Big – each toe	2%
20) Established non-union of fractured leg or kneecap	10%
21) Shortening of leg by at least 5 cms.	7.50%
22) Ankylosis of the elbow, hip or knee	20%

Medical certificate certifying disability from Government Hospital / Defence Hospital along with other documents as per requirement from insurance company for processing of disability cover claims

#### DEPENDENT CHILD EDUCATION BENEFIT


- If during the Period of Insurance an Insured Person sustains Bodily Injury which directly and independently of all other causes results in death within twelve (12) months of the Date of Loss, then the Company agrees to pay the education fees for the Insured Person's surviving Dependent Child up to the amount stated in the Schedule.

#### Specific Conditions

- To receive benefits under this Section, the Dependent Child must be in full time education at an accredited educational institution.
- The Total Sum Insured is the total amount payable for all Dependent Children combined, not per person.

#### DEPENDENT DAUGHTER MARRIAGE BENEFIT

- If during the Period of Insurance an Insured Person sustains Bodily Injury which directly and independently of all other causes results in death within twelve (12) months of the Date of Loss, then the Company agrees to

  
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pay the Marriage Benefit for the Insured Person's surviving Dependent unmarried Daughter (Age more than 18 Years) up to the amount stated in the Schedule.

### Specific Extensions

- 1) Disappearance: In the event of the disappearance of an Insured Person, following a forced landing, stranding, sinking or wrecking of a conveyance in which such Insured Person was known to have been travelling as an occupant, it shall be deemed after twelve (12) months, subject to all other terms and conditions of this Policy, that such Insured Person shall have died as the result of an Accident. If at any time, after the payment of a benefit under this Section, it is discovered that an Insured Person is still alive, all payments shall be reimbursed in full to the Company.
- 2) Exposure: Death as a direct result of exposure to the elements shall be deemed to be Bodily Injury.

### 2. Personal Accidental Death Cover on MoneyBack Debit Card/ Millennia debit card:

Customers will be eligible for accelerated cover depending upon the Debit Card spends done in last one year from date of demise.

Personal Accident Death Cover by Air / Road/Rail - Base Sum assured Rs. 5,00,000. In addition, the customer is also eligible for an accelerated insurance cover of upto Rs. 5 lakhs, basis his/her Spends using the Debit Card at merchant outlets or online

Base Cover	Basis Spend Amount using Debit Card in last one year
5 Lakh	1txn in last 30 days or SI on DC registration

Base Cover	Accelerated Cover	Total Insurance Amount in Rs.	Basis Spend Amount using Debit Card in last one year
5 Lakh	-	5 Lakhs	One transaction in 30 days or SI on DC registration (Spends Less than 50K)
5 Lakh	1 lakh	6 Lakhs	50 K - 1 L Lakh
5 Lakh	2 Lakh	7 Lakhs	1 Lakh- 1.5 Lakhs
5 Lakh	3 Lakh	8 Lakhs	1.5 Lakhs - 2 Lakhs
5 Lakh	4 Lakh	9 Lakhs	2 Lakhs - 2.5 Lakhs
5 Lakh	5 Lakh	10 Lakhs	2.5 Lakhs - 3.0 Lakhs

In case of international air coverage claim, international air ticket should have been purchased using Debit Card linked to Salary Account

### 3. Zero Liability on fraudulent Point of Sale usage on lost and stolen cards. Cardholder will receive the credit, with a hold marked for the disputed amount within 5 days of the submission of the required documents, ie,

FIR

Dispute letter


Indemnity letter

Passport copies in case of international transaction dispute

Zero liability insurance is applicable for point-of sale(POS) transactions which are not authenticated using ATM PIN and not for ATM/online Debit Card/Netsafe transactions

The liability per card is restricted to a maximum of Rs. 4 Lakhs (Rs. Four lakh only) per card, (except Rupay Premium debit card)

For Claims under Zero Liability to be accepted & processed, the cardholder should have carried out at least 1 purchase transaction using the Debit Card, within 90 days prior to the date of the disputed purchase transaction.

  
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The findings of the Bank's investigation will be final and binding on the customer.

Cardholder cannot close the account till the hold funds for the said amount is released.

In case it is an unsigned card, Zero Liability will not be applicable; the cardholder will be liable for the transaction.

The Zero Liability offering is valid for all Point of Sale transactions which are not authenticated using ATM PIN carried out and reported after August 29, 2005.

The Point of Sale transaction under dispute can be for a maximum of 90 days prior to the date of reporting of the loss of Debit Card to the Bank.

The case would be processed subject to the receipt of all required documents within 21 days of reporting of loss by the customer.

All necessary documents to be provided within 21 days of reporting of loss.

The Cardholder has not shown any delay or negligence in reporting the loss of the Card to the bank.

**4. Personal Accidental Death Cover on Family Savings Account for family members –Covers accidental death resulting within 12 months from bodily injury due to accident only.**

Eligibility:

Cover provided only to the primary account holder.

On the event date, the primary account holder

- Is aged less than 70 years
- Is holding a Salary Family Account by virtue of his/her relationship with the salary account holder and such salary account is a zero balance account and has received salary credit in the month or month prior
- Should have carried out at least one purchase transaction using the Debit Card linked to Salary Family Account, within 6 months prior to the date of loss
- In case of Air Accidental Death claim ticket should have been purchased using Debit Card linked to Salary Family Account

In the event of death of the account holder, the beneficiary to inform the insurance company (through the bank) within 90 days of death and all supporting documents related to the claim needs to be submitted to the insurance company within 180 days from the date of death.

**Personal Accidental Death Cover on Millennia / MoneyBack Debit Card**

Customers will be eligible for accelerated cover depending upon the Debit Card spends done in last one year from date of demise.

Personal Accident Death Cover by Air / Road/Rail - Base Sum assured Rs. 5,00,000. In addition, the customer is also eligible for an accelerated insurance cover of upto Rs. 5 lakhs, basis his/her Spends using the Debit Card at merchant outlets or online.

  
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Base Cover	Basis Spend Amount using Debit Card in last one year
5 Lakh	1txn in last 30 days or SI on DC registration

Base Cover	Accelerated Cover	Total Insurance Amount in Rs.	Basis Spend Amount using Debit Card in last one year
5 Lakh	-	5 Lakhs	One transaction in 30 days or SI on DC registration (Spends Less than 50K)
5 Lakh	1 lakh	6 Lakhs	50 K - 1 L Lakh
5 Lakh	2 Lakh	7 Lakhs	1 Lakh- 1.5 Lakhs
5 Lakh	3 Lakh	8 Lakhs	1.5 Lakhs - 2 Lakhs
5 Lakh	4 Lakh	9 Lakhs	2 Lakhs - 2.5 Lakhs
5 Lakh	5 Lakh	10 Lakhs	2.5 Lakhs - 3.0 Lakhs

- Debit Card holders are required to use their Debit Card at retail OR on-line stores at least once every 30 days to keep the free Personal Death Insurance cover on their Debit Card active.

In case of International Air Accidental Death claim, International air ticket should have been purchased using MoneyBack Debit Card / Millennia Debit Card linked to Salary Account

5. **Premium Banking Programmes** – Entry into the programmes is at the sole discretion of the Bank. HDFC Bank reserves the right to change the benefits/services offered as part of the programme


6. **Loans (except Home Loan)** – Conditions Apply. Final credit approval at the sole discretion of HDFC Bank Ltd.

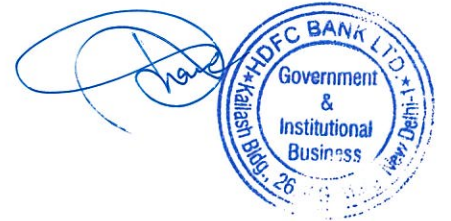
For Home Loans - Conditions Apply. All Home Loans from HDFC Ltd. Credit at sole discretion of HDFC Ltd.

\* - conditions apply

\*\* - Top 6 cities - Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATMs

7. For Fees & Charges – Please visit our website [www.hdfcbank.com](http://www.hdfcbank.com)

  
 काजल रॉय / Kajal Roy  
 उपमहानिरीक्षक / Deputy Inspector General  
 प्रधान निदेशक (प्रशासन)  
 Principal Director (Adm)  
 तटरक्षक मुख्यालय, नई दिल्ली-110001  
 Coast Guard HQrs, New Delhi-110001




### Annexure I

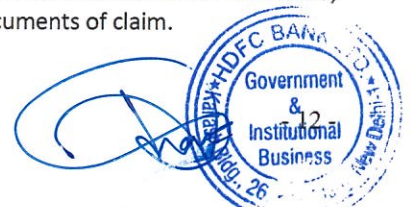
Below are the exclusions for Personal Accidental Death Cover and Disability Cover

Particular	Exclusions in personal accidental insurance cover & Disability Cover
General Exclusion clause on war	Damage directly or indirectly occasioned by or happening through or in consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, Rebellion, revolution, insurrection, military or usurped power, confiscation, nationalization, civil commotion or loot or pillage in connection herewith
Deliberate Exposure to Dangerous Activities	Bodily Injury or Sickness due to willful or deliberate exposure to dangerous activities (except in an attempt to save human life), intentional self-inflicted injury, suicide or attempt thereat, or arising out of non adherence to medical advice
Under influence of Alcohol.	Bodily Injury or Sickness sustained or suffered whilst the Insured Person is or as a result of the Insured Person being under the influence of alcohol or drugs or narcotics unless professionally administered by a Physician or unless professionally prescribed by and taken in accordance with the directions of a Physician.
Criminal Act	Bodily Injury sustained whilst or as a result of participating in any criminal act.
Gradually Operating Cause	Bodily Injury due to a gradually operating cause.
Sports	Bodily Injury sustained whilst or as a result of participating in any sport as a professional player.
Intentionally Provoking	Bodily Injury or Sickness caused or provoked intentionally by the Insured Person.
Participation in competition	Bodily Injury sustained whilst or as a result of participating in any competition involving the utilization of a motorized land, water or air vehicle.
Hazardous Sports	Bodily Injury sustained whilst or as a result of active participation in any hazardous sport such as parachuting, Han gliding, parasailing, off-piste skiing or bungee jumping.
Travel other than the fare paying route	Bodily Injury whilst the Insured Person is travelling by air other than as a fare paying passenger on an aircraft registered to an airline company for the transport of paying passengers on regular and published scheduled routes.
Pregnancy Within 26 weeks	Bodily Injury or Sickness resulting from pregnancy within twenty-six (26) weeks of the expected date of birth.
AIDS/HIV	Bodily Injury or Sickness caused by or arising from the conditions commonly known as Acquired Immunodeficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV) and/or any related illness or condition including derivatives or variations thereof howsoever acquired or caused. The onus shall always be upon the Insured Person to show that Bodily Injury or Sickness was not caused by or did not arise through AIDS or HIV.
Venereal Disease	Bodily Injury or Sickness caused by or arising from or due to venereal or venereal related disease.

#### Additional Terms & Conditions for Salary Account holder:

6. The insurance cover is not applicable whose death is caused by Suicide attempt and for cases mentioned in above T&C and all coverage of insurance are as per Terms and conditions mentioned in the Insurance Policy, as per Sole discretion of the insurance company
7. The insurance claim is subject to satisfactorily submission of complete set of claim documents asked by bank.
8. Member having two accounts will not be eligible for additional death cover benefit.
9. Accidental Death need to be intimated within 90 days to respective branches. Accordingly, all documents required in claim will be submitted within 180 days from the date of death. All insurance claims will be settled, and payment will be made within 90 days of receiving the complete set of documents of claim.

  
 काजल रॉय / Kajal Roy  
 उपमहानिरीक्षक / Deputy Inspector General  
 प्रधान निदेशक (प्रशासन)  
 Principal Director (Adm)  
 तटरक्षक मुख्यालय, नई दिल्ली-110001  
 Coast Guard HQrs, New Delhi-110001



10. Since all claims reported and submitted to insurance co are subject to scrutiny and investigation, acceptance of claim documents does not conclude acceptance of claim liability by HDFC Bank.
11. Bank will communicate to INDIAN COAST GUARD about rejected cases on the grounds of incomplete documentations within 15 days of claim submitted. INDIAN COAST GUARD will re-submit the same within next 15 days with complete documentation, Overall, 180 days clause for submitting claims will be applicable for rejected cases also.
12. HDFC Bank Reserves the right to change in Insurer. HDFC Bank will ensure conditions and documentation remain the same even after change in Insurer.
13. In case of Transfer of INDIAN COAST GUARD Employees to another Defense / Government department, then the same shall be informed to the Bank well in advance. Such employees shall be eligible for the Salary benefits in accordance with the MOU, if any, signed by the Defense / Government department with the Bank, subject to the Salary credit in the employee's Bank account with us on regular basis.

#### Provision of ATMs

Bank will make all efforts to provide ATMs near to workspaces and residential areas of INDIAN COAST GUARD. This will be on a best effort basis & will depend upon the business merits of each case.

INDIAN COAST GUARD on its part will make efforts to provide space for setting up ATMs that will be governed by the Bank and local INDIAN COAST GUARD Administrative Authority.

#### Recall of Salary Disbursed

- a) In exceptional circumstances, the **INDIAN COAST GUARD** may recall the salary erroneously disbursed to deserters or delinquent personnel. Written request to be sent to the Bank within three days of Salary Credit, failing which a Debit authorization letter from individual employee would be provided to the Bank.
- b) In case of discrepant/erroneous salary credits, **INDIAN COAST GUARD** will furnish a signed undertaking-cum-indemnity in the Bank's prescribed format on requisite stamp paper in favour of the Bank.
- c) The Bank reserves the rights to act on the basis of instructions and/or other communication in this regard received from concern employee of INDIAN COAST GUARD (Post marking of hold funds) within 10 days of letter dispatch to the employee's mailing address
- d) The **Bank** will act on the request and refund the amount by a Bank draft to the **INDIAN COAST GUARD** for crediting the Government account.
- e) The **Bank** will not be liable or held accountable for any consequential or related actions arising from the act of debiting the specified amount and refund of amount to the INDIAN COAST GUARD (for marking the hold and lien in the account on the instructions of INDIAN COAST GUARD

#### Recovery of Loan & credit card Outstanding:

- **Indian Coast Guard** does not undertake any liability for loans given by HDFC Bank to Indian Coast Guard personnel in their individual capacities. The Indian Coast Guard will not be impleaded in any claim, action, lawsuit which an account holder may files against HDFC Bank or Vice versa i.e. which HDFC Bank may file against the account holder, however, Indian Coast Guard will provide information about defaulters as regards their current postal address maintained in the records subject to denial due to exigencies of services/security considerations.

#### Confidentially

Each party shall treat as confidential all information obtained as a result of entering into or performing this MOU but shall be bound to disclose if needed by operation of law or by judicial authorities.

काजल रॉय / Kajal Roy  
उपमहानिदेशक / Deputy Inspector General  
प्रधान निदेशक (प्रशासन)  
Principal Director (Adm)  
तटरक्षक मुख्यालय, नई दिल्ली-110001  
Coast Guard HQrs, New Delhi-110001



### **Resolution Mechanism**

A standing one-point team comprising a Special Relationship Manager from the **Bank** and PI - Welfare from the **INDIAN COAST GUARD** will be constituted to resolve all operational issues. Any difference of opinion between the parties, the same one-point team can address and resolve the issues at hand.

A Review meeting will be held in the first month of the MOU year in order to address any issues/concerns from the last year.

### **Termination**

In any case of discontinuing the MOU, the Bank will not withdraw the facilities of salary disbursal till alternate arrangements are made by INDIAN COAST GUARD

This MOU may be terminated with immediate effect by either party giving notice of termination to the other Party in the following situations:

If either Party has committed a breach of any term of this agreement and has failed to remedy such breach (if capable of remedy) within thirty (30) days after notice from the other party to do so

**Or**

If the either party repeatedly commits the same breach of any of the term of this agreement, then the contract may be terminated without any further notice.

**Or**

If the either Party shall cease to carry on its business or substantially the whole of this business

**Or**

If there is a material adverse change in any applicable law affecting Bank generally.

Notwithstanding anything contained herein above, either party may terminate this MOU by giving 90 days' prior written notice to the other party.

### **Amendment**

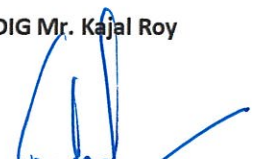
Any provisions of this Agreement may be amended, waived, discharged or terminated (in each case) only by an instrument in writing signed by or on behalf of both the Parties. No breach of or default under any of the provisions of this Agreement by either Party may be waived or discharged without the other Party's written agreement thereto.

### **Notices**

Each notice, demand or other communication to be given or made hereunder shall, except as otherwise provided herein, be given or made in writing and may be sent by one Party to the other Party by Registered Post, telex, facsimile or hand to the address or numbers mentioned above or such other address and number as one Party may inform the other in writing.

### **Publicity**

HDFC Bank may publish / market about its services extended to INDIAN COAST GUARD personnel under this agreement and/ or promotes its business objectives from time to time.

Signed on behalf of INDIAN COAST GUARD	Signed on behalf of HDFC Bank Ltd
<p><b>Mr. DIG Mr. Kajal Roy</b></p>  <p>काजल रॉय / Kajal Roy उपमहानिरीक्षक / Deputy Inspector General प्रधान निदेशक (प्रशासन) Principal Director (Adm) तटरक्षक मुख्यालय, नई दिल्ली-110001 Coast Guard HQrs, New Delhi-110001</p>	<p><b>Mr. Harmanpreet Singh Khanna</b></p> 