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**MEMORANDUM OF UNDERSTANDING (MoU) BETWEEN THE INDIAN COAST GUARD AND
CENTRAL BANK OF INDIA**

This Memorandum of Understanding (MOU) is made on the 30th day of JULY 2012 between President of India acting through the Ministry of Defence, Indian Coast Guard Headquarters through DN G M V PATHAK D (ADM) having its Head Quarters at Coast Guard Headquarters, Near National Stadium, Purana Quilla Road, New Delhi – 110 105 h (hereinafter called the Indian Coast Guard which expression shall unless the context otherwise requires include its successors/legal heirs/ administrators/ Executors and permitted assigns).

AND

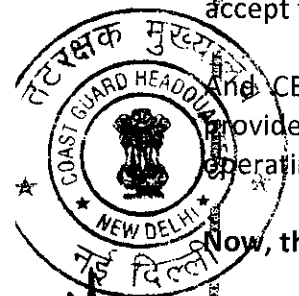
Central Bank of India (CBI), a Body Corporate incorporated under Banking Companies(Acquisition and Transfer of Undertakings) Act, 1970 and carrying on the business of banking, having its Central Office at Chandermukhi Building, Nariman Point, Mumbai – 400 021 (hereinafter called 'CBI' which expression shall unless the context otherwise requires include its successors in business) through Shri B. MONDAL GENERAL MANAGER.

The Indian Coast Guard in its efforts to simplify and streamline the salary disbursement procedure and to make available modern banking facilities to its personnel has decided to accept the proposal submitted by CBI.

And CBI possessing technologically advanced infrastructural facilities having offered to provide banking services as detailed herein below to the Indian Coast Guard Personnel operating their salary accounts with CBI.

Now, therefore, this Memorandum of Understanding witnesseth as under:

Both parties have agreed as follows:-

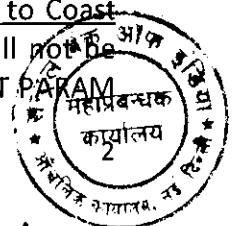


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Period of MOU

1. This MOU will come into effect on the date of signature and will remain in force initially for a period of 3 years , which may be extended for a further period of 3 years or as mutually agreed by both the parties.
2. **Details of Understanding for Credit of Salary and Sundry Payments :**
 - a) CBI undertakes to credit into account of all Indian Coast Guard Personnel who may be holding their accounts in the various branches at various stations of CBI, their salary by last working day of the month or on dates communicated in writing by the Indian Coast Guard. The salary cheque (s) as well as CBI account details is to be furnished by the Indian Coast Guard three working days before the date of actual disbursement of salary as per the medium and format acceptable to CBI. CBI will arrange timely clearance of the cheque (s) and ensure that the salary is credited to respective accounts and is available for withdrawal at the start of the normal banking hours on the scheduled date of disbursement of salary.
 - b) **Sundry Payments during the Month** All other sundry payments during the month are also to be remitted to individual account holders as per details provided by Indian Coast Guard. For all non salary payments, money will be transferred to respective Accounts within 24 hours/one working day of realization of cheque. For postings done by Indian Coast Guard through Corporate Internet Banking, the transactions will be carried out as scheduled at the time of upload. In case of failed transaction(s), details of the accounts along with amount where money could not be transferred will be intimated in writing to the Indian Coast Guard within 02 working days by CBI. Central Bank of India will not charge any commission or service charges either from the Coast Guard or the individuals for the services rendered at 2 a) and/or 2 b) above. CBI will also arrange for credit of salaries and sundry payments to account holders of other Banks through RBIs platforms, Real Time Gross Settlement (RTGS) and National electronic Funds Transfer (NEFT). CBI will however not be held liable for any delay/non credit of salaries and sundry payments on time for reasons attributable to other parties or Force Majeure.
 - c) Existing salary accounts of Officers and PBORs will be converted to Cent Param - Coast Guard accounts subject to an application-cum-undertaking to be submitted by the account holder as per specimen attached in **Annexure I**. As contained in the same Annexure1, all personnel who have opened CENT PARAM -Coast Guard Accounts with CBI, whether new accounts or converted, will undertake to obtain no objection certificate (NOC) from CBI as per Annexure II in the event he/she desires to change to another Bank for credit of salary.

Indian Coast Guard does not undertake any liability for loans given by CBI to Coast Guard personnel in their individual capacities. The Indian Coast Guard will not be impleaded in any claim, action, lawsuit which an account holder under CENT



-Coast Guard Accounts may file against CBI or vice versa i.e., which CBI may file against the account holder under CENT PARAM -Coast Guard Accounts. However, Indian Coast Guard will provide information about defaulters as regards their current postal address maintained in the records subject to denial due to exigencies of service/security considerations.

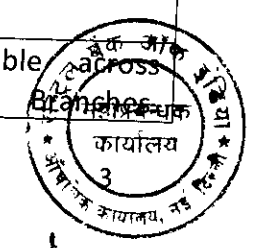
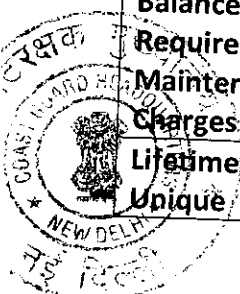
3) Facilities to Account Holders

The Bank undertakes to provide following facilities/services to Indian Coast Guard personnel drawing their salary through any of its branches:

- Usage of the largest ATM network of CBI Group free of charge
- Usage of other Bank ATMs free of cost – subject to RBI regulations as applicable from time to time
- Anywhere Banking via ATM or internet
- Reverse Mortgage Scheme – Cent Swabhiman, available for Senior Citizens.
- Free Financial Advisory Service wherever CBI has such facility
- Loans will be disbursed to the eligible personnel upon fulfillment of eligibility criteria by the Coast Guard personnel and on meeting of Bank's terms and conditions, including establishing of the applicant's creditworthiness as per the Bank's guidelines.
- Fast Track processing of Retail Loans.
- Round the clock customer through Toll free number.
- Free remittance facility within India and to Nepal for Gorkha personnel.
- All other facilities being provided to Bank's normal customers operating salary accounts, subject to discretion of the Bank.
- Other facilities will be as under depending upon the type of account.
- The facilities / concessions under Cent- Param (Coast Guard) salary accounts are applicable mutatis mutandis to personnel of the Indian Coast Guard, Pensioners of the Indian Coast Guard, and civilians serving in defence establishments and drawing salary from the Indian Coast Guard.

DEFENCE SALARY PACKAGE

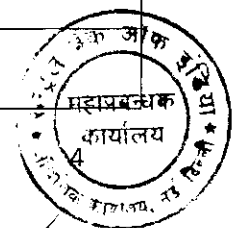
Eligibility	PBORs	Up to Dy Commandant,	Commandant (JG) and Commandant	DIG and above
Account opening charges	Nil	Nil	Nil	Nil
Minimum Balance Requirement/ Maintenance Charges	NIL	NIL	NIL	NIL
Lifetime Unique	Available across all Branches.	Available across all Branches.	Available across all Branches.	Available across all Branches.



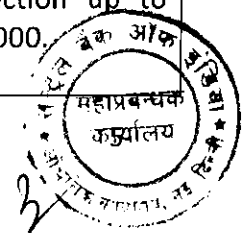
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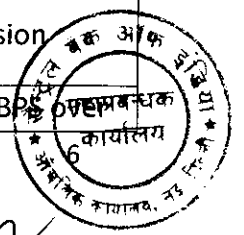
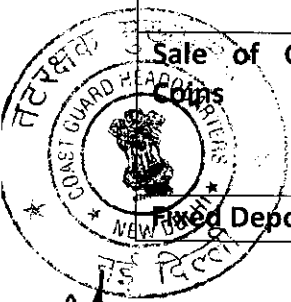
Account Number	Convertible to pension account on retirement.	Convertible to pension account on retirement.	Convertible to pension account on retirement.	Convertible to pension account on retirement.
Direct credit of salary	On pre determined date	On pre determined date	On pre determined date	On pre determined date
Access to the account	Through any Branch of the Bank and ATMs/ Tele/Mobile Banking. Flexibility to Withdraw/ Deposit/ Transfer from any Branch in India.	Through any Branch of the Bank and ATMs/ Tele/Mobile Banking. Flexibility to Withdraw/ Deposit/ Transfer from any Branch in India.	Through any Branch of the Bank and ATMs/ Tele/Mobile Banking. Flexibility to Withdraw/ Deposit/ Transfer from any Branch in India.	Through any Branch of the Bank and ATMs/ Tele/Mobile Banking. Flexibility to Withdraw/ Deposit/ Transfer from any Branch in India.
Internet/Tele/Mobile Banking/SMS Alert	Free along with e- account statement.	Free along with e- account statement.	Free along with e- account statement..	Free along with e- account statement.
Joint Account Facility	With spouse/ any other family member with either or survivor facility.	With spouse/ any other family member with either or survivor facility.	With spouse/ any other family member with either or survivor facility.	With spouse/ any other family member with either or survivor facility.
PAN Card	Bank to arrange for applying for PAN Card, wherever required (PAN Card application fee prescribed by IT Deptt., subject to maximum of Rs. 75/- per PAN Card)	Bank to arrange for applying for PAN Card, wherever required (PAN Card application fee prescribed by IT Deptt., subject to maximum of Rs. 75/- per PAN Card)	Bank to arrange for applying for PAN Card, wherever required (PAN Card application fee prescribed by IT Deptt., subject to maximum of Rs. 75/- per PAN Card)	Bank to arrange for applying for PAN Card, wherever required (PAN Card application fee prescribed by IT Deptt., subject to maximum of Rs. 75/- per PAN Card)
Instant Credit of PF cheques	Available	Available	Available	Available
Facility for Standing	Free	Free	Free	Free



Instructions				
Credit Card	<p>Free. Unlimited number of transactions. Domestic Silver Credit Card.</p> <p>No annual Maintenance charges. Add on card for spouse free of cost for joint account holder. One extra Add on Credit Card for dependent parents even if he/she is not a joint account holder. (undertaking to be obtained that it will be at principal account holders risk and responsibility)</p> <p>Not Available</p> <p>Zero Lost Card Liability.</p> <p>Purchase protection up to Rs. 5000.</p>	<p>Free. Unlimited number of transactions. International Gold Credit Card. (Mastercard or Visa)</p> <p>No annual maintenance Charges. Add on card for spouse free of cost for joint account holder. Not applicable.</p> <p>Not Available</p> <p>Zero Lost Card Liability.</p> <p>Purchase protection up to Rs. 5000.</p>	<p>Free. Unlimited number of transactions. International Platinum Credit Card. (Mastercard or Visa)</p> <p>No annual maintenance charges. Add on card for spouse free of cost for joint account holder. Not Applicable.</p> <p>Access to Clipper Lounges in Major Airports, wherever available.</p> <p>Zero Lost Card Liability.</p> <p>Purchase protection up to Rs. 5000.</p>	<p>Free. Unlimited number of transactions. International Titanium Debit Card. (Mastercard or Visa)</p> <p>No annual maintenance charges. Add on card for spouse free of cost for joint account holder. Not Applicable.</p> <p>Access to Clipper Lounges in Major Airports, wherever available.</p> <p>Zero Lost Card Liability.</p> <p>Purchase protection up to Rs. 5000.</p>



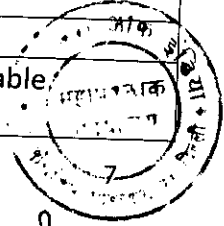
	Waiver of Fuel Surcharge. Rs 2.5 lacs personal accident insurance cover including Add on Cards holders.	Waiver of Fuel Surcharge. Rs 5 lacs personal accident insurance cover including Add on Cards holders.	Waiver of Fuel Surcharge. Rs 10 lacs personal accident Insurance cover including Add on Cards holders.	Waiver of Fuel Surcharge. Rs 10 lacs personal accident Insurance cover including Add on Cards holders.
ATM /Debit Card	Free ATM/Debit Card on opening of Cent Param - CG account. Free supplementary ATM/Debit Card for joint account holder.			
Transactions at ATM	Any number of transactions subject to a maximum limit of Rs 40000/- per day at CBI ATMs. Free at all ATMs of other Banks, subject to RBI regulations as applicable from time to time (Currently 5 transactions per month with other Bank ATMs).			
Core Power a)Transactions at Non-home branches b)Transfer of funds between CBI branches	Free for Cent Param - Coast Guard account holder and for the beneficiary. Free third party withdrawal up to Rs. 50,000 at non home Branches.	Free for Cent Param - Coast Guard account holder and for the beneficiary. Free third party withdrawal up to Rs. 50,000 at non home Branches.	Free for Cent Param - Coast Guard account holder and for the beneficiary. Free third party withdrawal up to Rs. 50,000 at non home Branches.	Free for Cent Param - Coast Guard account holder and for the beneficiary. Free third party withdrawal up to Rs. 50,000 at non home Branches.
Instant credit of outstation cheques	up to Rs 25,000/	up to Rs 25,000/-	up to Rs 25,000/	up to Rs 25,000/-
Cheque Book	Unlimited and free. (Except for bulk requirement for EMIs payable to other banks/FIs/NBFCs)	Unlimited and free. (Except for bulk requirement for EMIs payable to other banks/FIs/NBFCs)	Unlimited and free. (Except for bulk requirement for EMIs payable to other banks/FIs/NBFCs)	Unlimited and free. (Except for bulk requirement for EMIs payable to other banks/FIs/NBFCs)
Sale of Gold Coins	25% concession in Bank's Commission	25% concession in Bank's Commission	25% concession in Bank's Commission	25% concession in Bank's Commission
Fixed Deposits	Extra 30BPS over	Extra 30BPS over	Extra 30BPS over	Extra 30BPS over



	Bank's normal rates.	Bank's normal rates.	Bank's normal rates.	Bank's normal rates.
Multi City Cheques (payable at par at all Branches)	Cheque Leaf Charges: NIL Payment Charges: NIL	Cheque Leaf Charges: NIL Payment Charges: NIL	Cheque Leaf Charges: NIL Payment Charges: NIL	Cheque Leaf Charges: NIL Payment Charges: NIL
Easy Overdraft (Cent Suvidha) upto 2 Month's Net salary, maximum Rs.1.50 lakh. (Refer Annexure 2 for Specimen application)	Rate of Interest – Base Rate + 4% (presently Rs. 14.75%) (Subject to min residual service of 6 months, repayable in 6 equal installments from next salaries.)	Rate of Interest – Base Rate + 4% (presently Rs. 14.75%) (Subject to min residual service of 6 months, repayable in 6 equal installments from next salaries.)	Rate of Interest – Base Rate + 4% (presently Rs. 14.75%) (Subject to min residual service of 6 months, repayable in 6 equal installments from next salaries.)	Rate of Interest – Base Rate + 4% (presently Rs. 14.75%) (Subject to min residual service of 6 months, repayable in 6 equal installments from next salaries.)
Draft/Bankers Cheque Issue - only if issued through transfer from Cent Param - Coast Guard account. (Not applicable for cash entries)	Unlimited	Unlimited	Unlimited	Unlimited
Remittances by Nepali Gorkha soldiers under Nepal Express Remittance Scheme (NERS) and Indo Nepal Remittance Scheme (INRS)	Free	Free	Free	Free
RTGS/NEFT	Free	Free	Free	Free
preferential allotment of	Available	Available	Available	Available

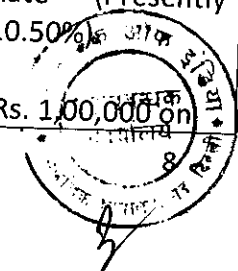


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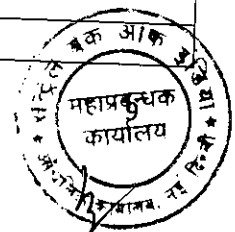


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Lockers				
Concession in locker charges	50%	50%	50%	50%
Utility Bill Payments through Internet	Free of Cost (as per the present scheme)			
Cent Samriddhi (Auto Sweep Facility)	Threshold Amount: Rs15,000 Fixed Deposits to be created for a minimum amount of Rs 10,000 (and in multiples of Rs 1,000) in any one instance..			
Passbook	Available for all accounts – Free updating at Non Home Branches			
Interest concession on all Retail Loans including. Home Loans, Car Loans, Education Loans and Personal Loans	50 bps less than the card rate. After completion of 5 years from the date of opening and maintaining the salary account further reduction of 0.25% in interest rate allowed. (Both subject to Concessional rate not less than Base Rate of the Bank)			
Processing charges on Retail loans	Waived	Waived	Waived	Waived
Cent Personal Loan	<ul style="list-style-type: none"> - Loans up to Rs. 2 lacs- Interest at Base Rate + 2.25% - Loans above Rs. 2 lacs and up to Rs. 5 lacs- Interest at Base Rate + 3.00% - No security for Cent Param - Coast Guard account holders - Repayable in 60 months subject to minimum residual service of 60 months. (Interest concession @0.50% available subject to Concessional rate not less than Base Rate of the Bank)			
Cent Personal Loan will be sanctioned solely at the discretion of the Bank and will be subject to the fulfillment of conditions as laid down by the Bank from time to time.				
Eligibility for Housing loans and Vehicle Loans	From the date of joining service OR date of confirmation of service (If applicable).			
Housing loan for paying application/ registration amount on	Interest at Base Rate (Presently 10.50%). Rs. 50,000 on	Interest at Base Rate (Presently 10.50%). Rs. 1,00,000 on	Interest at Base Rate (Presently 10.50%). Rs. 1,00,000 on	Interest at Base Rate (Presently 10.50%). Rs. 1,00,000 on



allotment of house /plot /flat from Coast Guard Welfare Organization	Production of letter from Coast Guard Welfare Housing Organization	Production of letter from Coast Guard Welfare Housing Organization	Production of letter from Coast Guard Welfare Housing Organization	Production of letter from Coast Guard Welfare Housing Organization
Takeover of existing Housing Loan availed from Naval Group Insurance Fund on retirement.	Allowed	Allowed	Allowed	Allowed
Repayment period of Housing Loans	Period of 25 years or 70 years of age, whichever is earlier.			
Interest on Housing Loans	Up to Rs. 30 lacs = Base Rate Above Rs. 30 lacs – Up to Rs. 75 lacs = Base Rate +0.25% Above Rs. 75 lacs = Base Rate +0.50% (Interest concession @0.50% available subject to Concessional rate not less than Base Rate of the Bank)			
Prepayment Charges in Housing Loans	No Prepayment Charges.			
Eligibility of Housing Loan Amount	Income of Spouse/ Children can be included to arrive at eligible quantum of Loan.			
Cent Home Loan Plus	<ul style="list-style-type: none"> - Loan for renovation of existing house, refurbishing, purchase of house hold gadgets and furniture. - Loan up to Rs. 10 lacs. - For existing Housing loan borrowers having minimum 36 months satisfactory repayment. - Interest Rate – same as existing Housing Loan for renovation and 1% above existing housing loan for refurbishing, purchase of gadgets and furniture. 			
Margin Requirement for Housing Loans	10% for loans up to Rs.25 lacs. 25% for loans above Rs. 25 lacs.			
Margin requirement Vehicle Loan (for new vehicles only)	5%	5%	5%	5%
Vehicle Loans	Vehicle loans on easy terms:			



(Cent Vehicle)	<p>Repayment Period -</p> <p>(i) In case of New Vehicle: For four wheelers upto Maximum 84 months For two wheelers = Maximum 48 months</p> <p>(ii) In case of Old Vehicle: Up to 2 years old = Maximum 36 months More than two years old = Maximum 24 months</p> <p>Interest Rate:</p> <p>(i) New vehicles repayable within 36 months – Base Rate +0.75%</p> <p>(ii) New vehicles repayable beyond 36 months – Base Rate + 1.50%</p> <p>(iii) Old(Second Hand) vehicles – Base Rate + 3.00%</p> <p>(Interest concession @0.50% available subject to Concessional rate not less than Base Rate of the Bank)</p>
Education Loan (Cent Vidyarthi)	<p>Quantum of Loan :</p> <p>(i) Studies in India – Max. Rs. 10 lacs.</p> <p>(ii) Studies abroad – Max. Rs. 20 lacs.</p> <p>No margin and collateral security for loans up to Rs. 4 lacs.</p> <p>Interest :</p> <p>(i) For Male students – Base Rate + 2.00%</p> <p>(ii) For Female/SC/ST/IIT/IIM students – Base Rate + 1.50%</p> <p>Holiday – Course period + 1 year OR 6 monthd after getting job, whichever is earlier.</p> <p>Repayment :</p> <p>(i) For loans up to Rs. 7.50 lacs- Up to 10 years.</p> <p>(ii) For Loans above Rs. 7.50 lacs – Up to 15 years.</p> <p>(Interest concession @0.50% available subject to Concessional rate not less than Base Rate of the Bank)</p>
Interest application on Loans	On diminishing balance on the last day of the month
Demat accounts	Initial one time account opening charges waived

5. **Debit cum ATM Cards and Credit Cards**(Available in Gold, Diamond & Platinum and Titanium Categories)

CBI agrees to issue free Debit Cards and Credit Cards in Gold, Diamond , Platinum and Titanium categories to all Cent Param - Coast Guard salary account holders depending on eligibility.

CBI Credit Cards will have the following features:

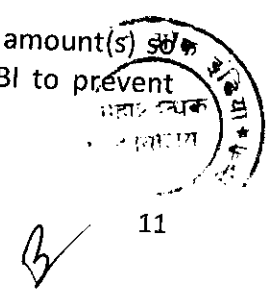
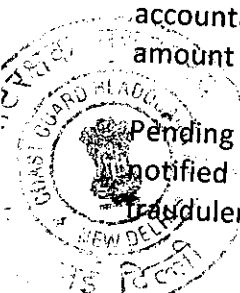


- a) Zero Lost Card Liability –The Indian Coast Guard personnel will be protected against loss due to fraudulent use of a lost/stolen/missing Debit Card, provided that the Indian Coast Guard personnel will have to communicate the loss of their CBI Credit card at Customer Service Number and the liability will be nil from then on.
- b) Purchase Protection uptoRs 5000/- - In case of theft/damage of the goods purchased on the Debit Card, insurance up to a maximum of Rs 5000/- is available. This purchase protection is available upto a maximum of Rs 5000/- and upto 90 days from the date of purchase. For purchase protection, claimant will have to submit a proof of purchase in original, made with the related Debit Card and a declaration to the effect that items purchased have been stolen/lost to theft/burglary.
- c) Personal Accident cover – In the unfortunate event of loss of life in a mishap, free insurance cover for the accident leading to loss of life is available to Credit Cards up to Rs 10,00,000/- subject to the nominee's submission of proper claim as prescribed by the Insurance Company with whom CBI has a tie up, the tie up being subject to annual review and renewal. Nominee registered with the Bank for the primary account linked to the Credit card will be considered as nominee for the Personal Accidental Death cover available to the card holder. The Insurance Company, after receipt of the application of the nominee, which will be submitted and routed through the Card issuing branch of CBI, will initiate the process of claim settlement. All the correspondence related to claim will be then directly taken up with the claimant/nominee without involving Bank. All the settlement/disputes will be between the claimant and the insurance company and the Bank will not be a party to such disputes. The claim settlement will be entirely the responsibility of the Insurance Company and Bank will have no liability towards any claim/dispute. In case more than one card has been issued per account, the following rules will apply:
 - i) Only one card per account is covered, ii) Only the highest category card will be covered and iii) only the Primary CENT PARAM -COAST GUARD account holder is covered.

6. CBI Special Status –Apart from the above mentioned facilities to our Indian Coast Guard account holders under Cent Param - Coast Guard salary account , special status shall be given to them.

7. **Recall of Salary Disbursed:** In exceptional circumstances, the Indian Coast Guard may recall the salary erroneously disbursed to deserters or delinquent personnel. Upon written request of the Indian Coast Guard communicating specific details of personnel, Bank account with CBI, period and amount, and further subject to availability of funds in the specified account, CBI will comply with the request and refund the amount by a Bank Draft to the Indian Coast Guard for crediting into their account. CBI will not be liable or held accountable for any consequential or related action arising from the act of refund of amount to the Indian Coast Guard.

Pending refund of the amount recalled, CBI will mark a hold on the required amount(s) notified by the Indian Coast Guard in the concerned salary account with CBI to prevent fraudulent withdrawals from it.



The above will not apply for salary accounts with other Banks, even if the salary credit is posted through CBI.

8. **Confidentiality** : Each party shall treat as confidential all information obtained as a result of entering into or performing this MOU but shall be bound to disclose if needed by operation of law or by judicial authorities.

9. **Complaints Redressal and Review Mechanism** : A complaint Redressal Mechanism has been structured, details of which will be provided. The team will comprise inter alia of a special Relationship Manager from CBI and other Officers and will be constituted to resolve all operational issues. In the occasion of a dispute or a difference of opinion between the parties, the same team can address and resolve the issues. A Review Mechanism will be put in place for a review of complaints and other pending issues. All pending issues will be reviewed on a Quarterly basis. The Review Committee will consist of the complaint Redressal Committee and also include an official duly appointed by the Coast Guard Head Quarters. In the event that a dispute remains unresolved, it may be referred to Banking Ombudsman appointed by RBI under Banking Ombudsman Scheme, if the same can be entertained by Banking Ombudsman as per the scheme.

10. **Termination**: In the event of termination of the MOU before its term as per para 1 earlier, the disbursement of salaries to the individual account holders may be done through the same salary account, which will continue but without the special CENT PARAM benefits. This MOU may be terminated with immediate effect by either party giving notice in writing of termination to the other Party provided that

If the other Party has committed a material breach of any term of this MOU and has failed to remedy such breach (if capable of remedy) within thirty (30) days after notice from the first party to do so.

Or

If the other party repeatedly commits the same breach of any of the terms of MOU then the contract may be terminated without any further notice.

Or

If the other party shall cease to carry on its business or substantially the whole of its business.

Or

If there is a material adverse change in any applicable law affecting Banks generally.

11. This MoU may be amended by mutual consent through an exchange of correspondence between the two parties.

Signed on the 30th day of JULY. 2012.



For
[Signature]

The Indian Coast Guard

उप महानिरीक्षक एम वी पाठक
DIG MV Pathak
निदेशक (प्रशासन)
Director (Administration)
सदरक्षक मुख्यालय
Coast Guard Headquarters
नई दिल्ली-110001 / New Delhi-110001

For

[Signature]

Central Bank of India

बी० मंडल
B. MONDAL

महाप्रबन्धक

General Manager

सेन्ट्रल बैंक ऑफ इंडिया
Central Bank of India



अ. नं. 12/2012/सं. 2
Zc

The Branch Manager
Central Bank of India

_____ **Branch**

Dear Sir,

CENT- PARAM – (1) REQUEST FOR CONVERSION OF SAVING BANK ACCOUNT TO CENT PARAM-COAST GUARD ACCOUNT AND (2) UNDERTAKING FROM ALL CENT PARAM ACCOUNT HOLDERS, NEW AND CONVERTED

1. I maintain a CENT PARAM SB account with your branch and the account number is _____. I intend to open a new CENT PARAM SB Account. I am presently employed as _____ with Indian Coast Guard and my Coast Guard Number is _____. My mobile number is _____. My present address is appended below which may please be incorporated in your records for which I am enclosing a certificate issued from the unit and request you to accept it for satisfying the KYC norms as prescribed by your bank.
2. In this connection, I request that my existing account be converted into a Cent- Param account with all its special features.
3. I understand that the account can be converted into a savings plus account and the special request is being submitted for the same separately.
4. Since I am presently posted at/is being posted to _____, I request that my account should be transferred to _____ Branch of CBI for ease of operation.
5. I hereby undertake that I shall obtain a No Objection Certificate letter from CBI in case I desire to change to any other Bank for credit of salary. I further undertake that I shall not seek to change my salary bankers from CBI unless I have liquidated all loans outstanding with CBI.
6. I hereby authorize your Branch to debit my account without any notice to me for refunding the amount to the Indian Coast Guard on receipt of communication from them that salary credited by you to my account is erroneously paid by them to me.

Address _____

Date :

Place:

Yours faithfully,
Name:
(with Rank and Decoration)
Address:



The Branch Manager
Central Bank of India
_____ Branch

Acknowledgement Receipt
(Signature of Branch Manager with Signature number and Branch Stamp)
Date of Receipt

Dear Sir,

**CENT- PARAM – REQUEST FOR ISSUANCE OF NOC TO TRANSFER SALARY
FROM CENT PARAM ACCOUNT WITH CBI TO ANOTHER BANK**

1. I maintain a CENT PARAM SB account with your branch and the account number is _____ . I am presently employed as _____ with Indian Coast Guard and my Coast Guard Personal Number is _____. My present address _____ is _____
2. I request you to issue me a No Objection Certificate as I desire to change my salary bank from where I draw my monthly salary i.e. CBI _____ Branch to _____ Bank for the following reason:

3. I further declare that I have no loan(s) outstanding with CBI.

Yours faithfully,

Name:

(with rank and



✓

Date:

Place:

Address:

MB

Annexure III (Refer to para 3 of MoU
(Overdraft facilities)

The Branch Manager
Central Bank of India

_____ Branch

Dear Sir,

CENT- PARAM
REQUEST FOR OVERDRAFT FACILITY

1. I am maintaining a Saving Bank account No. _____ with your branch and my Coast Guard Number is _____. At my request, you have agreed to grant me an overdraft limit (facility) of Rs. _____ (Rupees _____ only) which is approximately equivalent to two month's net salary. I am enclosing photocopy of my salary slips for your ready reference. I have represented to you that the said loan is required to meet my urgent personal / domestic expenses.
2. In consideration of your granting me the above facility, I undertake to liquidate the outstanding in the facility with interest from my next salary (ies) within a period of six months from the date of sanction of the facility. I also undertake and agree to pay interest for the above facility, at the rate applicable to clean overdraft i.e. _____% above SBAR floating, currently _____ p.a. with monthly rests. I also agree that the said rate of interest shall undergo change from time to time as applicable to an overdraft account.
3. I undertake to repay the facility with interest in such installments as mentioned above and to facilitate such repayment, I hereby authorize you to deduct such amount as may be required from my above account. In case, my salary is not credited to the above account for any reason whatsoever, I undertake to pay the monthly instalment with interest on or before the due date.

Yours faithfully,

Name:

Address:

