

**MINUTES OF XXXI COUNCIL MEETING – 2018**  
**COAST GUARD BENEVOLENT ASSOCIATION**  
**HELD ON 26 SEP 18 AT NEW DELHI**

1. The XXXI Council Meeting 2018 of Coast Guard Benevolent Association was held on 26 Sep 18 at Coast Guard Headquarters, New Delhi under the chairmanship of the President CGBA, Director General Rajendra Singh, PTM, TM, Director General Indian Coast Guard. The following were present during the meeting:

Addl Director General VSR Murthy, PTM, TM Addl Director General Coast Guard	: Vice President
Addl Director General K Natarajan, PTM, TM Coast Guard Commander (WS)	: Member
Addl Director General KR Nautiyal, PTM, TM Coast Guard Commander (ES)	: Member
Inspector General VD Chafekar, PTM, TM Commander, Coast Guard Region (W)	: Member
Inspector General Rajan Bargoitra, PTM, TM Commander, Coast Guard Region (NE)	: Member
Inspector General Rakesh Pal, PTM, TM Commander, Coast Guard Region (NW)	: Member
Inspector General S Paramesh, TM Commander, Coast Guard Region (E)	: Member
Inspector General KR Suresh, TM Deputy Director General (Ops & CS)	: Member
Inspector General MV Pathak Commander, Coast Guard Region (A&N)	: Member
Inspector General D Rajaputhran, TM Deputy Director General (HRD)	: Member
Deputy Inspector General NK Kaul, TM Principal Director (Administration)	: Member
Surgeon Commodore Ravindrajeet Singh Principal Director (Medical Services)	: Member
Deputy Inspector General SS Azad, TM Chief Law Officer	: Member
Commandant Jagdish Dhaka	: Member Secretary

2. Besides the CGBA Council Members, following were also present in the meeting:

(a) Deputy Inspector General AA Hebbbar, TM	: CGA to DGICG
(b) Deputy Inspector General VK Vijay Kumar	: SO to ADG(Offg)
(c) Commandant Manish Kumar	: SO to DGICG

**OPENING ADDRESS BY THE PRESIDENT, CGBA**

3. The President, CGBA extended a warm welcome to the Council Members at the XXXI CGBA Council Meeting 2018. In his opening address, the President expressed his satisfaction and appreciated the efforts of CGBA team for managing the fund efficiently. He congratulated the CGBA team for sincere efforts and systematic financial planning of the CGBA Fund which has yielded a net profit of ₹ 3.83 Crores and achieved a growth rate of **11.45 %**, in spite increase in expenses during the financial year 2017-18.
4. The President appraised Council Members that during financial year 2017-18, the association has rendered assistance to 412 CG Personnel. The growth of the fund itself shows that there is happiness and efficiency in one and all. The President reiterated that there is a need to curb the general tendency amongst CG Personnel of taking maximum numbers of loans from this fund and reaping maximum benefit out of the fund and urged COMCGs to give necessary directives to lower formations to counsel officers and men at regular platforms to inculcate the habit of self sufficiency, so that only the genuine cases receive the assistance.
5. The President expressed his confidence that Secretary, CGBA will continue to maintain the fund meticulously and widen benevolence for CG Personnel and their families. The President, thereafter invited the Secretary, CGBA to take up the agenda for the meeting.
6. The Secretary CGBA thanked the President for his appreciation and words of encouragement for CGBA team. The Secretary, CGBA briefed the Council Members that a total nine agenda points have been put forth in the Council Meeting and the details of same are enumerated in the succeeding paragraphs.

**ITEM NO. I - CONFIRMATION OF MINUTES OF  
XXX CGBA COUNCIL MEETING – 2017**

7. The Secretary, CGBA informed the Council Members that the minutes of previous Council Meeting held on 26 Sep 17 had been circulated to all Regions vide CGHQ letter CGBA/0102/1 dated 03 Nov 17 and is also contained in the booklet distributed to the Council Members.
8. The Secretary, CGBA informed the Council Members that decisions on three agenda out of four agenda of the previous Council Meeting have been implemented, except case of acquiring CGBA assets at Daman, which is in progress.
9. The follow up actions of XXX CGBA Council Meeting 2017 were presented by the Secretary, CGBA before the Council Members for perusal and acceptance. **Inspector General Rakesh Pal, PTM, TM, COMCG (NW)** confirmed the proposal and **Surgeon Commodore Ravindrajeet Singh, PD(MS)** seconded the proposal. The minutes were thereafter accepted by the Council.

**ITEM NO. II - CONSIDERATION AND ADOPTION OF  
FUND REPORT FOR FINANCIAL YEAR 2017-18**

10. The Secretary, CGBA read out the financial status of the fund for consideration by the Council Members and informed Council that the capital account of the fund has grown from ₹ **33,50,76,335.06** (Rupees **Thirty three crore fifty lakh seventy six thousand three hundred thirty five and paise six only**) to ₹ **37,34,46,147.00** (Rupees **Thirty seven crore Thirty four lakh forty six thousand one hundred forty seven only**) thereby achieved a profit of ₹ **3,83,69,812.00** (Rupees **Three crore eighty three lakh sixty nine thousand eight hundred twelve only**).

11. The Secretary, CGBA intimated that fund has been duly audited by the Chartered Accountant, M/s Pankhil Malhotra & Associates, New Delhi for the financial year 2017-18. The auditor's report has certified that the income and expenditure account for the financial year ending 31 Mar 18 are in agreement with the account books maintained by the Association. The statistics of the fund are as tabulated below:

Sl	Sub Head	F.Y. 2016-17 (₹)	F.Y. 2017-18 (₹)	Salient Point
(a)	Capital Fund	33,50,76,335.66	37,34,46,147.00	Growth @ <b>11.45%</b>
(b)	Profit	3,36,14,017.06	3,83,69,812.00	Normal growth appreciation
(c)	Interest on Investment	1,91,26,864.96	2,27,15,151.00	
(d)	Investment	25,36,24,730/-	28,52,24,730/-	Investment on FDs and Govt Bonds
(e)	Expenditure	21,36,684.36	17,20,519.00	Decrease in disbursement of Ex-Gratia
(f)	Loan Recoveries	2,43,03,890/-	2,80,11,167/-	Loan disbursement amount enhanced
(g)	Subscription	1,24,25,984/-	1,31,70,640/-	Collection as per growth in strength of personnel
(h)	Interest on Loan	28,82,132/-	34,13,600/-	Normal growth appreciation
(j)	Rent-CGBA Daman flat	2,96,825/-	1,00,000/-	As per lease deed
(k)	Loans	2,50,35,000/- allotted to 304 beneficiaries	2,48,85,000/- allotted to 279 beneficiaries	Due to less Education Loan
(l)	Grants & Scholarships	19,36,937/- allotted to 151 beneficiaries	15,12,366/- allotted to 143 beneficiaries	Decrease in disbursement of Ex-Gratia
(m)	Brokerage	5,72,760/-	6,12,100/-	For investments in Private Institutes i.e. HUDCO and Govt Bonds
(n)	Interest on Bank A/C & Time Deposit	4,46,145.46	3,78,240.00	Systematic investment in best options

12. The Secretary, CGBA assured the Council Members that CGBA team is investing money in reputed financial institutions, PSU Banks and secure Govt Bonds, keeping safety and security of investment. The Secretary, CGBA also assured the Council that the overall financial state of fund continues to be sound.

13. Thereafter the Secretary, CGBA proposed and requested the Council to adopt the fund report. **Inspector General VD Chafekar, PTM, TM, COMCG(W)** confirmed the proposal put up by the Secretary and **DIG SS Azad, TM, Chief Law Officer** seconded the proposal. The Council thereafter, adopted the Annual Fund Report for the financial year 2017-18.

**ITEM NO. III - CONSIDERATION AND ADOPTION OF THE BALANCE SHEET AND STATEMENT OF INCOME & EXPENDITURE FOR FY 2017-18**

14. The Balance Sheet and Income & Expenditure Statement of the fund for the financial year 2017-18 were placed before the Council Members. The Secretary proposed and requested the Council to adopt the Balance Sheet and Income & Expenditure Account for the financial year 2017-18. **Inspector General D Rajaputhran, TM, DDG (HRD)** confirmed the proposal and **Inspector General S Paramesh, TM, COMCG (E)** seconded the proposal. The Council after due deliberation adopted the Balance Sheet and Statement of Income & Expenditure Account of the association unanimously.

**ITEM NO. IV - ENHANCEMENT OF EDUCATION LOAN**

15. The existing education loan amount in respect of wards of CG Officers and EP is ₹ 4,00,000/- (Rupees Four lakhs only). It is submitted that the educational institutions have increased the semester wise charges from ₹ 60,000/- (Rupees Sixty thousand only) to ₹ 1,20,000/- (Rupees One lakh twenty thousand only) from the year 2015 onwards. The escalation of cost on various educational courses of Engineering and Medical viz. IIT/NIT/NEET/B Tech/M Tech is tabulated below:

<u>Existing Loan Amount</u>	<u>Required Amount for Engineering Courses</u>			<u>Required Amount for Medical Courses</u>		
	<u>No. of Semester</u>	<u>Charges @ per Semester</u>	<u>Total Amount</u>	<u>No. of Semester</u>	<u>Charges @ per Semester</u>	<u>Total Amount</u>
3,00,000	08 Nos.	1,20,000	9,60,000	10 Nos.	1,20,000	12,00,000

16. In view of the above, it is requested that the education loan amount may be enhanced from existing ₹ 4,00,000/- to ₹ 10,00,000/- to alleviate the financial hardship on an individual and to enable CG Officers and EP to provide quality education to their wards by progressing/ pursuing education in more prestigious institutions.

**Proposed By : RHQ (NE)**

17. **Decision.** The proposal was discussed by Council Members at length. Considering the existing total corpus of the fund and futuristic welfare requirement of ICG Personnel, the President, CGBA agreed for enhancement of Education loan to the wards of CG Officer and EP from ₹ 4,00,000/-(Rupees Four lakh) to ₹ 5,00,000/- (Rupees Five lakh only).

**Action By : Secretary, CGBA**

**ITEM NO. V – INCREASE IN CGBA SUBSCRIPTION**

18. The Secretary, CGBA proposed to increase CGBA subscription from ₹ 200/- to ₹ 350/- for Officers and from ₹ 80/- to ₹ 150/- for Enrolled Persons

**Proposed By : Secretary, CGBA**

19. **Decision.** The Point was discussed by Council Members in length and after deliberation, the President, CGBA agreed with the proposal and directed to enhance CGBA subscription from ₹ 200/- to ₹ 350/- for Officers and from ₹ 80/- to ₹ 150/- for Enrolled Persons.

**Action By: Secretary, CGBA**


**ITEM NO. VI – ANY OTHER POINTS WITH THE PERMISSION OF THE CHAIR**

20. At the end of the meeting, the President CGBA opened the floor for any other points for discussions. There being no other points, the meeting was adjourned.

21. These minutes have the approval of the **President, CGBA.**

Place: New Delhi

Date : 10 Oct 18

  
(Jagdish Dhaka)  
Commandant  
Secretary, CGBA