

**MINUTES OF XXVIII COUNCIL MEETING - 2015**  
**OF COAST GUARD BENEVOLENT ASSOCIATION**  
**HELD ON 30 SEP 2015 AT NEW DELHI**

1. The XXVIII Council Meeting - 2015 of Coast Guard Benevolent Association was held on 30 Sep 2015 at Coast Guard Headquarters, New Delhi under the chairmanship of the President CGBA, Vice Admiral HCS Bisht, AVSM, Director General Indian Coast Guard. The following were present during the meeting:-

- (a) Addl Director General Rajendra Singh, PTM, TM : Vice President  
Additional Director General Coast Guard
- (b) Addl Director General SPS Basra, YSM, PTM, TM : Member  
Coast Guard Commander (WS)
- (c) Inspector General SP Sharma, PTM, TM : Member  
Commander, Coast Guard Region (East)
- (d) Inspector General VSR Murthy, PTM, TM : Member  
DDG (Ops & CS)
- (e) Inspector General SK Goyal, PTM, TM : Member  
DDG (M&M)
- (f) Inspector General K Natarajan, PTM, TM : Member  
Commander, Coast Guard Region (West)
- (g) Inspector General KR Nautiyal, PTM, TM : Member  
Commander, Coast Guard Region (NE)
- (h) Inspector General KS Sheoran, PTM, TM : Member  
Commander, Coast Guard Region (A&N)
- (j) Deputy Inspector General RM Sharma, TM : Member  
Commander, Coast Guard Region (NW)
- (k) Deputy Inspector General AKS Chauhan, TM : Member  
Chief Law Officer
- (l) Deputy Inspector General VS Pathania, TM : Member  
Principal Director (HRD)
- (m) Deputy Inspector General Anand Badola : Member  
Principal Director (Administration)
- (n) Surgeon Captain Ravinderajeet Singh : Member  
Director (Medical)
- (p) Commandant Umed Singh : Member / Secretary  
Secretary, CGBA



2. Besides, the CGBA Council Members, following were also present in the meeting:-

- |                                 |                |
|---------------------------------|----------------|
| (a) Comdt CD Mohapatra (0540-C) | : CGA to DGICG |
| (b) Cdr Prakash Gopal (04715-R) | : NA to DGICG  |

**OPENING ADDRESS BY THE PRESIDENT, CGBA**

3. The President extended a warm welcome to the Council Members and inaugurated the XXVIII CGBA Council Meeting 2015 with his address. The President expressed his satisfaction and stated that with systematic financial management, the CGBA had achieved a growth rate of **10%** for the **F.Y. 2014-15** and in spite of volatile market scenario, the CGBA had managed to earn a net profit of **₹ 2.44 Crore** during the financial year 2014-15. The President also congratulated and appreciated the efforts of CGBA team for managing the fund efficiently. The President suggested widening the benevolence umbrella for retired personnel and widows with unwavering focus on financial prudence.

4. The President thereafter invited the Secretary CGBA to take up the agenda for the meeting.

**ITEM NO. I - CONFIRMATION OF THE MINUTES OF  
XXVII CGBA COUNCIL MEETING – 2014 HELD AT CGHQ ON 26 SEP 2014  
AND REVIEW OF PROGRESS THEREON**

5. The Secretary, CGBA informed the Council Members that the Minutes of previous council meeting held on **26 Sep 14** had been circulated to all Regions vide CGHQ letter CGBA/0102 dated 22 Oct 2014 and were also contained in the booklet distributed to the Council Members.

6. Secretary, CGBA also informed that all **five approved agenda** of the previous meeting had been implemented.

7. The follow up action of XXVII CGBA Council Meeting - 2014 was presented by Secretary, CGBA before the Council members for perusal and acceptance. **Surgeon Captain Ravinderajeet Singh, Director (Medical)** confirmed the proposal and **Inspector General SK Goyal, PTM, TM DDG (M&M)** seconded the proposal. The minutes were thereafter accepted by the Council.

**ITEM NO. II - CONSIDERATION AND ADOPTION OF FUND REPORT  
FOR F. Y. 2014-15**

8. The Secretary, CGBA placed the financial status of the fund for consideration by the Council Members and informed the council that the capital account of the fund had grown from **₹ 24,71,89,357.13** to **₹ 27,16,20,360.91**, thereby achieving a profit of **₹ 2,44,31,003.78**.



9. The CGBA fund had been duly audited by the Chartered Accountant, M/s Anish Ashish & Co, New Delhi for the financial year 2014-15. The auditor's report had certified that the income and expenditure account for the financial year ending 31 Mar 15 were in agreement with the account books maintained by the Association. The statistics of the fund are as tabulated below:-

Ser	Sub Head	F.Y. 2013-14 (₹)	F.Y. 2014-15 (₹)	Salient Point
(a)	Capital Fund	24,71,89,357.13	27,16,20,360.91	Growth @ <b>10%</b>
(b)	Profit	2,65,31,057.95	2,44,31,003.78	Normal growth appreciation
(c)	Interest on Investment	1,55,38,954.57	1,66,78,646.24	
(d)	Investment	18,96,02,095.00	20,30,24,730.00	Investment on FDs
(e)	Loan Recoveries	2,16,62,068.00	2,13,74,382.00	Loan disbursement amount enhanced
(f)	Subscription	50,53,980.00	54,38,354.00	Collection as per growth in strength of personnel
(g)	Interest on Loan to CG personnel	23,26,559.00	23,72,741.00	Normal growth appreciation
(h)	CGBA Daman flat rent	3,66,375.00	3,85,947.00	Collection as per flat occupancy strength
(j)	Loans	2,23,15,000.00 allotted to 332 beneficiaries	2,45,90,000.00 allotted to 243 beneficiaries	Beneficiaries decreased due to more in number education loan disbursed, which has the highest loan amount.
(k)	Grants & Scholarships	10,51,900.00 allotted to 89 beneficiaries	11,98,800.00 allotted to 115 beneficiaries	Applicants increased
(l)	Brokerage	Nil	1,26,750.00	For Investments in Pvt Institutes i.e. HUDCO, HDFC Ltd
(m)	Interest on Bank A/C & Time Deposits	7,82,337.53	8,14,577.88	Normal growth appreciation with systematic investment in best options

10. The Secretary assured the Council Members that CGBA team was investing money only in PSU Bank and secure Govt Bonds keeping safety and security of investment. He also assured the Council that the overall financial state of fund continues to be sound.

11. Thereafter, the Secretary CGBA proposed and requested the Council to adopt the fund report. **Inspector General SK Goyal, PTM, TM, DDG (M&M)** confirmed the proposal put up by the Secretary and **Inspector General VSR Murthy, PTM, TM, DDG (Ops & CS)** seconded the adoption of proposal. The Council thereafter, adopted the Annual Fund Report for the financial year 2014-15.



**ITEM NO. III - CONSIDERATION AND ADOPTION OF THE BALANCE SHEET  
AND STATEMENT OF INCOME & EXPENDITURE FOR F.Y. 2014-15**

12. The Balance Sheet and Income & Expenditure Statement of the fund for the financial year 2014-15 were also placed before the Council Members. The Secretary proposed and requested the Council to adopt the Balance Sheet and Income & Expenditure Account for the financial year 2014-15

13. **Inspector General KR Nautiyal, PTM, TM, COMCG (NE)** confirmed the proposal and **Inspector General SK Goyal, PTM, TM, DDG (M&M)** seconded the proposal. The Council after due deliberation adopted the Balance Sheet and Statement of Income & Expenditure Account of the association unanimously.

**AGENDA POINTS**

**ITEM NO. IV - DECREASE IN RATE OF INTEREST**

14. Coast Guard Regional Headquarters (NE) proposed that the interest rate of under mentioned loans be decreased significantly to make service loans more lucrative:-

- (a) House Repair (Natural Calamity)
- (b) Sister's / Daughter's Marriage
- (c) Higher education of wards (₹ 2 Lacs)

15. The Secretary explained that the CGBA had already reduced interest rate by 1% for House Repair (Natural Calamity) in the year 2013. However, the Association was providing loans at most economical interest rate amongst all the sister services and it may not be appropriate to reduce the interest rates further at this juncture in order to attain sustainable growth of fund.

16. **Decision.** The issue was discussed at length and President directed that status quo be maintained on interest rate charged on loans.

**ITEM NO. V - INTRODUCTION OF NEW LOAN FOR  
PURSUING HIGHER STUDIES FOR OFFICERS / EPs**

17. Coast Guard Regional Headquarters (NE) proposed that with the increase in educational avenues and facilities, it is prudent that officers and enrolled personnel should also be encouraged to enhance their educational level. In order to motivate service personnel to pursue higher studies and enhance their professional knowledge, which would benefit Coast Guard service as a whole, it was recommended that loan from CGBA for higher studies (distance mode / by availing study leave) may be introduced to the tune of **60%** of course fee. Additionally, the individual may serve minimum 1-3 yrs on completion of course depending on duration of course undergone.

18. The issue was discussed by Council Members. However, it was agreed that the fund could not sustain more education loans at this juncture due to meagre corpus.



19. **Decision.** After due deliberations, the President directed to maintain status quo.

#### **ITEM NO. VI - GRANT FOR DAUGHTER'S MARRIAGE TO WIDOWS**

20. Coast Guard Regional Headquarters (NE) and (A&N) proposed that a grant of ₹ 50,000/- be extended to **widows** of officers and EPs for **daughter's marriage**.

21. Secretary explained that presently ₹ 10,000/- and ₹ 5,000/- grant was being given from CGBA for daughter's marriage to the widows of officers' and EPs respectively. The same was proposed to be increased to ₹ 15,000/- for both officers and enrolled personnel. All council members agreed upon the amount and consented to increase the amount.

22. **Decision.** The President agreed and directed to increase the amount of grant to ₹ 15,000/-.

#### **ITEM NO VII – GRANT FOR VOCATIONAL COURSE TO WIDOWS**

23. Coast Guard Regional Headquarters (NE) and (A&N) proposed a one time grant of ₹ 40,000/- and ₹ 50,000/- respectively towards vocational courses to widows.

24. The secretary submitted that considering the present financial state of fund and increase in grant and scholarship, only an amount of ₹ 10,000/- as one time measure for Vocational Courses may be considered as grant to widows of ICG personnel, who die in harness during action, to earn their livelihood with dignity.

25. The point was discussed by council members at length and all the members agreed to introduce the new grant. However, they also expressed concern regarding checks and balances and conditions for sanction of such grant.

26. **Decision.** The President directed Secretary, CGBA to study the case and put up the proposal with due analysis on file, for approval.

#### **ITEM NO. VIII - HIRING OF ACCOMMODATION**

27. The secretary, CGBA expressed that presently there is no time limit for applying for Hiring of Accommodation loan. It was seen that personnel were sending application even two years after hiring of an accommodation, which defeated the very purpose of the loan. It was proposed that the maximum time limit for applying of Hiring of Accommodation loan be limited to six months from the date of reporting or hiring of accommodation.

28. The point was discussed during council and all members agreed to fix a six month time limit from the date of reporting or hiring of accommodation.

29. **Decision.** The President directed CGBA to promulgate and implement the new stipulation.



### **ITEM NO. IX - INCREASE IN CGBA SUBSCRIPTION**

30. The Secretary proposed to increase CGBA subscription from to ₹ 100/- to ₹ 200/- for officers and ₹ 40/- to ₹ 80/- for enrolled personnel. The CGBA subscriptions were last increased in Sep 2008. Views from all the Regions were obtained for increase in CGBA subscription from the existing rates.

31. The INBA has also doubled the subscription from the existing ₹ 100/- to ₹ 250/- for officers and ₹ 40/- to ₹ 100/- for sailors. The Proposal was accepted by the Council.

32. **Decision.** The President directed to implement the proposal of increase in CGBA subscription with immediate effect.

### **ITEM NO. X - INTRODUCTION OF LOGO FOR CGBA**

33. The Coast Guard Benevolent Association was started on 18 Sep 1980 for the welfare of all Coast Guard personnel and is registered under Society Act 1960. However, the CGBA doesn't have its separate identity. Therefore, to distinguish CGBA as welfare society, the Secretary CGBA had proposed to adopt a logo which could depict the message and convey the noble work being done by the association.

34. The point was discussed by the members at length. The Council Members were of the opinion that at this stage there was no requirement of separate logo for CGBA.

35. **Decision.** Point to be deleted.

### **ITEM NO. XI - COAST GUARD COMMANDER (WESTERN SEABOARD) BE INCLUDED IN CGBA GOVERNING BODY**

36. Due to formation of Headquarters, CGC(W), the secretary proposed that the Coast Guard Commander (Western Seaboard) be included in CGBA Governing body.

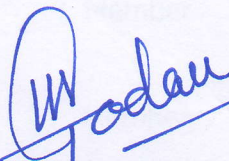
37. **Decision.** The President accepted the proposal and directed to include CGC(W) as member in CGBA Governing body.

38. There being no further points, the President CGBA in his concluding remarks appreciated the efforts of CGBA team. The meeting was thereafter adjourned.

39. These Minutes have the approval of the President, CGBA.

Place: New Delhi

Date : 30 Oct 15

  
(Umed Singh)  
Commandant  
Secretary, CGBA