

CHAPTER-II

LOANS

0201. To alleviate financial hardship amongst the serving Coast Guard Personnel, various types of financial assistance in term of loans are provided, as mentioned in the succeeding paragraphs.

0202. The Coast Guard Personnel who have rendered at least **five years** of service in the organisation are eligible for the under mentioned loans:-

<u>Sl. No.</u>	<u>Type of loan</u>	<u>Officers (Rupees)</u>	<u>Enrolled Personnel (Rupees)</u>	<u>Interest</u>
(a)	Daughter's Marriage	1,50,000	1,50,000	8% interest for officers & 7.5% interest for EPs
(b)	Sister's Marriage	75,000	75,000	8% interest for officers & 7.5% interest for EPs
(c)	Self Marriage	75,000	75,000	8% interest for officers & 7.5% interest for EPs
(d)	House Repairs (Natural Calamity)	75,000	75,000	7% interest for officers & 6.5% interest for EPs
(e)	House Repair (Declared National Disaster)	75,000	75,000	Interest free
(f)	House Repairs (Normal Repairs)	50,000	50,000	8% interest for officers & 7.5% interest for EPs
(g)	Hiring of Accommodation	60,000 Metro Cities	60,000 Metro Cities	8% interest for officers & 7.5% interest for EPs
		40,000 Other Cities	40,000 Other Cities	
(h)	Education	3,00,000	3,00,000	8% interest for officers & 7.5% interest for EPs
(j)	Specialised Medical Treatment	Upto 2 lacs	upto 2 lacs	Interest Free
(k)	Furniture Loan	50,000	50,000	9% interest for officers & 8.5% interest for EPs

0203. Concurrent loans are not permitted except House Repair (Natural Calamity / Declared National Disaster), Specialised Medical Treatment, Self / Sister / Daughter Marriage subject to repayment capacity. The sanction of loan is subject to the following conditions:-

CHECK OFF LIST FOR CGBA LOANS

COMMON CHECKS FOR ALL TYPE OF LOANS

<u>Please Check</u>	<u>Sl</u>	<u>Remarks</u>
<input type="checkbox"/>	(a)	Application should be as per CGO 03/2007 and ensure signed by Commanding Officer
<input type="checkbox"/>	(b)	All applications are required to be supported by certificate from Commanding Officer.
<input type="checkbox"/>	(c)	Applications should be endorsed with office seal.
<input type="checkbox"/>	(d)	Individual should complete five years of service for applying of CGBA loan.
<input type="checkbox"/>	(e)	All column of the applications are to be filled completely e.g. date of birth, date of joining, date of release, previous loan details, etc.
<input type="checkbox"/>	(f)	A gap of one year is mandatory from liquidation of last loan to grant of fresh loan except House Repair(Natural Calamity) /(Declared Natural Disaster), Self Marriage, Marriage of Dependent Sisters / Daughter Marriage and Special Medical Treatment Loan.
<input type="checkbox"/>	(g)	Not more than two loans can be availed for House Repairs in the entire service career.
<input type="checkbox"/>	(h)	A gap of five years is maintained between grant of two loans for House Repair (Normal) and Furniture Loan.
<input type="checkbox"/>	(j)	Not more than 2 Loans can be availed for same purpose.
<input type="checkbox"/>	(k)	Application for loan for repairs to house damaged due to earthquakes, cyclone, etc. ought to be submitted within six months.
<input type="checkbox"/>	(l)	Recovery of loan should be completed before one year of retirement of Individual.
<input type="checkbox"/>	(m)	Deserters / Marked personnel are debarred for applying for CGBA loan for three years from date of surrender.

HOUSE REPAIR (N)

<u>Please Check</u>	<u>Sl</u>	<u>Remarks</u>
<input type="checkbox"/>	(a)	Sarpanch / Municipal Councilor / Local Authority Certificate issued as per appendix 'J' of CGO 03/2007. If certificate produced is in regional language, an English translation of the same is required to be attached.
<input type="checkbox"/>	(b)	Village / Locality name as mentioned by the applicant in the application form should match with Gram Panchayat / Sarpanch / Municipal Councilor / Local Authority seal in the certificate.
<input type="checkbox"/>	(c)	If Gram Panchayat / Sarpanch / Municipal Councilor / Local Authority Seal is in regional language then, translation of same in English or Hindi to be mentioned.
<input type="checkbox"/>	(d)	Stamp should be readable.
<input type="checkbox"/>	(e)	Loan applicable for house belonging to self, spouse and parents (mother and father) only.

HOUSE REPAIR (NATURAL CALAMITY)

<u>Please Check</u>	<u>Sl</u>	<u>Remarks</u>
<input type="checkbox"/>	(a)	Application should be submitted within the period of six month from the date of occurrence of Natural Calamity.
<input type="checkbox"/>	(b)	News Paper Cutting has to be supported with application.
<input type="checkbox"/>	(c)	Photograph of individual with damaged house is to be enclosed.
<input type="checkbox"/>	(d)	Sarpanch / Municipal Councilor / Local Authority Certificate issued as per appendix 'J' of CGO 03/2007. If certificate produced is in regional language, an English translation of the same is required to be attached.
<input type="checkbox"/>	(e)	Village / Locality name as mentioned by the applicant in the application form should match with Gram Panchayat / Sarpanch / Municipal Councilor / Local Authority seal in the certificate.
<input type="checkbox"/>	(f)	If Gram Panchayat / Sarpanch / Municipal Councilor / Local Authority Seal is in regional language then, translation of same in English or Hindi to be mentioned.
<input type="checkbox"/>	(g)	Stamp should be readable
<input type="checkbox"/>	(h)	Loan applicable for house belonging to self, spouse and parents (mother and father) only.

HOUSE REPAIR (DECLARED NATIONAL DISASTER)

<u>Please Check</u>	<u>Sl</u>	<u>Remarks</u>
<input type="checkbox"/>	(a)	Application should be submitted within the period of six month from the date of occurrence of Declared National Disaster.
<input type="checkbox"/>	(b)	News Paper Cutting has to be supported with application
<input type="checkbox"/>	(c)	Photographs of damaged to house alongwith individual is to be enclosed
<input type="checkbox"/>	(d)	Govt. notification for Declared National Disaster to be attached
<input type="checkbox"/>	(e)	Application should be routed through Regional Headquarters with recommendations.
<input type="checkbox"/>	(f)	Sarpanch / Municipal Councilor / Local Authority Certificate issued as per appendix 'J' of CGO 03/2007. If certificate produced is in regional language, an English translation of the same is required to be attached.
<input type="checkbox"/>	(g)	Village / Locality name as mentioned by the applicant in the application form should match with Gram Panchayat / Sarpanch / Municipal Councilor / Local Authority seal in the certificate.
<input type="checkbox"/>	(h)	If Gram Panchayat / Sarpanch / Municipal Councilor / Local Authority Seal is in regional language then, translation of same in English or Hindi to be mentioned.
<input type="checkbox"/>	(j)	Stamp should be readable
<input type="checkbox"/>	(k)	Loan applicable for house belonging to self and spouse only.

SELF MARRIAGE

<u>Please Check</u>	<u>Sl</u>	<u>Remarks</u>
<input type="checkbox"/>	(a)	Age of the applicant should be 25 years and above
<input type="checkbox"/>	(b)	Certificate as per appendix 'H' of CGO 03/2007 issued by Commanding Officer should be attached

DAUGHTER / SISTER MARRIAGE

<u>Please Check</u>	<u>Sl</u>	<u>Remarks</u>
<input type="checkbox"/>	(a)	Age of Daughter / Sister should be 18 years and above
<input type="checkbox"/>	(b)	Kindred Roll form duly signed by Commanding Officer to be attached
<input type="checkbox"/>	(c)	The loan application may be forwarded at least one month in advance of the ceremony.
<input type="checkbox"/>	(d)	Certificate as per appendix 'G' of CGO 03/2007 issued by Commanding Officer should be attached
<input type="checkbox"/>	(e)	Maximum of two loans are admissible for daughter's and sister's marriage during the entire service.

FURNITURE LOAN

<u>Please Check</u>	<u>Sl</u>	<u>Remarks</u>
<input type="checkbox"/>	(a)	Application should be for purchase of house hold furniture only(form enclosed).
<input type="checkbox"/>	(b)	Quotation of furniture from vendor should be attached.
<input type="checkbox"/>	(c)	Utility Certificate as per appendix 'P' duly signed by Commanding Officer is to be attached (certificate enclosed).
<input type="checkbox"/>	(d)	Valid proof of allotment of Govt accommodation / receipt of hired accommodation.

HIRING OF ACCOMMODATION

<u>Please Check</u>	<u>Sl</u>	<u>Remarks</u>
<input type="checkbox"/>	(a)	Application should be forwarded within six month from date of reporting in the station/unit or hiring of accommodation whichever is later
<input type="checkbox"/>	(b)	Rent receipt duly signed by house owner over Rs 1/- Revenue stamp
<input type="checkbox"/>	(c)	HRA Certificate to be attached
<input type="checkbox"/>	(d)	Loan applicable only once in a particular station.

SPECIAL MEDICAL TREATMENT

<u>Please Check</u>	<u>Sl</u>	<u>Remarks</u>
<input type="checkbox"/>	(a)	Loan admissible for self, spouse, dependent children and parents.
<input type="checkbox"/>	(b)	Application should be supported with medical specialist opinion with estimated cost of medical treatment
<input type="checkbox"/>	(c)	Application should be routed through Regional Headquarters with recommendations
<input type="checkbox"/>	(d)	Pre-receipt copy duly signed by individual over Revenue Stamp of Rs 1/-

EDUCATION LOAN

<u>Please Check</u>	<u>Sl</u>	<u>Remarks</u>
<input type="checkbox"/>	(a)	Courses approved by AICTE, MCI, DCI, BCI, PCI, RCI, NCI, COA, UGC section 12(b) and NARA.
<input type="checkbox"/>	(b)	Admission proof to be enclosed (bonafide student of college)
<input type="checkbox"/>	(c)	Attested Xerox copies of fees receipt to be enclosed
<input type="checkbox"/>	(d)	Year wise Fee structure of entire course to be enclosed